

REGISTERED NUMBER: 05347640

Unaudited Financial Statements for the Year Ended 31 January 2019

for

Rothschild Technology Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

Rothschild Technology Limited

**Company Information
for the Year Ended 31 January 2019**

DIRECTORS:

Mrs H Rothschild
M Rothschild

REGISTERED OFFICE:

Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER:

05347640

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Rothschild Technology Limited (Registered number: 05347640)

Balance Sheet
31 January 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	3		783		255
Tangible assets	4		<u>5,556</u>		<u>8,643</u>
			6,339		8,898
CURRENT ASSETS					
Debtors	5	403		122	
Cash at bank and in hand		<u>351</u>		<u>570</u>	
		754		692	
CREDITORS					
Amounts falling due within one year	6	<u>127,475</u>		<u>115,880</u>	
NET CURRENT LIABILITIES			<u>(126,721)</u>		<u>(115,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(120,382)</u>		<u>(106,290)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>(120,384)</u>		<u>(106,292)</u>
SHAREHOLDERS' FUNDS			<u>(120,382)</u>		<u>(106,290)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2019 and were signed on its behalf by:

M Rothschild - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - Straight line over 5 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on the going concern basis despite liabilities exceeding assets due to the reliance on support of the directors.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

3. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 February 2018	1,612
Additions	978
At 31 January 2019	<u>2,590</u>
AMORTISATION	
At 1 February 2018	1,357
Amortisation for year	450
At 31 January 2019	<u>1,807</u>
NET BOOK VALUE	
At 31 January 2019	<u>783</u>
At 31 January 2018	<u>255</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 February 2018 and 31 January 2019	<u>21,477</u>
DEPRECIATION	
At 1 February 2018	12,834
Charge for year	3,087
At 31 January 2019	<u>15,921</u>
NET BOOK VALUE	
At 31 January 2019	<u>5,556</u>
At 31 January 2018	<u>8,643</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>403</u>	<u>122</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	1	-
Other creditors	127,474	115,880
	<u>127,475</u>	<u>115,880</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	Ordinary shares	1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £
At 1 February 2018	(106,292)
Deficit for the year	<u>(14,092)</u>
At 31 January 2019	<u>(120,384)</u>

9. RELATED PARTY TRANSACTIONS

At the balance sheet date, the company owed £118,574 (2018: £107,980) to the directors.

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Rothschild Technology Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rothschild Technology Limited for the year ended 31 January 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Rothschild Technology Limited, as a body, in accordance with the terms of our engagement letter dated 6 January 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Rothschild Technology Limited and state those matters that we have agreed to state to the Board of Directors of Rothschild Technology Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rothschild Technology Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rothschild Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rothschild Technology Limited. You consider that Rothschild Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rothschild Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

31 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.