

Company Registration No. 00666979 (England and Wales)

THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

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THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED

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THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | 1,213,574 | | 873,920 | |
| Current assets | | | | | |
| Debtors | | 6,900 | | 4,339 | |
| Cash at bank and in hand | | 909 | | - | |
| | | <u>7,809</u> | | <u>4,339</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(473,527)</u> | | <u>(147,094)</u> | |
| Net current liabilities | | | <u>(465,718)</u> | | <u>(142,755)</u> |
| Total assets less current liabilities | | | 747,856 | | 731,165 |
| Creditors: amounts falling due after more than one year | 4 | | (165,000) | | (165,000) |
| Provisions for liabilities | | | <u>(7,150)</u> | | <u>(5,505)</u> |
| | | | <u>575,706</u> | | <u>560,660</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | 1,000 | | 1,000 | |
| Revaluation reserve | | 143,635 | | 143,635 | |
| Profit and loss account | | 431,071 | | 416,025 | |
| Shareholders' funds | | | <u>575,706</u> | | <u>560,660</u> |

THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2010

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 May 2011

A J Kilner
Director



Company Registration No. 00666979

THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements present information about the parent company, not its group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Land and buildings Freehold | not provided |
| Land and buildings Leasehold | not provided |
| Computer equipment | 25% reducing balance |
| Fixtures, fittings & equipment | 10% reducing balance |

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2010

2 Fixed assets

| | Tangible assets £ |
|--------------------------|-------------------------|
| Cost or valuation | |
| At 1 September 2009 | 903,746 |
| Additions | 342,683 |
| | <hr/> |
| At 31 August 2010 | 1,246,429 |
| | <hr/> |
| Depreciation | |
| At 1 September 2009 | 29,826 |
| Charge for the year | 3,029 |
| | <hr/> |
| At 31 August 2010 | 32,855 |
| | <hr/> |
| Net book value | |
| At 31 August 2010 | 1,213,574 |
| | <hr/> <hr/> |
| At 31 August 2009 | 873,920 |
| | <hr/> <hr/> |

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £556,051 (2009 - £216,902)

| | 2010 £ | 2009 £ |
|--|-------------|-------------|
| 4 Creditors: amounts falling due after more than one year | | |
| Analysis of loans repayable in more than five years | | |
| Total not repayable by instalments and due in more than five years | 165,000 | 165,000 |
| | <hr/> <hr/> | <hr/> <hr/> |

| | 2010 £ | 2009 £ |
|---|-------------|-------------|
| 5 Share capital | | |
| Allotted, called up and fully paid | | |
| 1,000 Ordinary of £1 each | 1,000 | 1,000 |
| | <hr/> <hr/> | <hr/> <hr/> |