

REGISTERED NUMBER: 666979 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST, 2003**

FOR

**THE CARLTON PROPERTY COMPANY
(SHEFFIELD) LIMITED**



**THE CARLTON PROPERTY COMPANY
(SHEFFIELD) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST, 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**THE CARLTON PROPERTY COMPANY
(SHEFFIELD) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST, 2003**

DIRECTORS:

Mr G E Kilner
Mrs J D E Kilner
Mr A J Kilner

SECRETARY:

Mrs J D E Kilner

REGISTERED OFFICE:

Hallam Works
Herries Road
Hillsborough
Sheffield
South Yorkshire
S6 1QY

REGISTERED NUMBER:

666979 (England and Wales)

ACCOUNTANTS:

John Clarke and Co.
Kingfisher House
90 Rockingham Street
Sheffield
S1 4EA

**THE CARLTON PROPERTY COMPANY
(SHEFFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET
31ST AUGUST, 2003**

		31.8.03		31.8.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		752,874		616,889
Investments	3		28,925		28,925
			<hr/>		<hr/>
			781,799		645,814
CURRENT ASSETS:					
Debtors		960		1,100	
Investments		26,456		26,475	
Cash at bank		-		11,367	
		<hr/>		<hr/>	
		27,416		38,942	
CREDITORS:					
Amounts falling due within one year		211,776		71,757	
		<hr/>		<hr/>	
NET CURRENT LIABILITIES:			(184,360)		(32,815)
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			597,439		612,999
CREDITORS:					
Amounts falling due after more than one year			(71,076)		(77,606)
PROVISIONS FOR LIABILITIES AND CHARGES:			(29,735)		(30,627)
			<hr/>		<hr/>
			£496,628		£504,766
			<hr/>		<hr/>

The notes form part of these financial statements

**THE CARLTON PROPERTY COMPANY
(SHEFFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET
31ST AUGUST, 2003**

		31.8.03		31.8.02	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Revaluation reserve			143,635		143,635
Profit and loss account			351,993		360,131
SHAREHOLDERS' FUNDS:			£496,628		£504,766

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August, 2003.

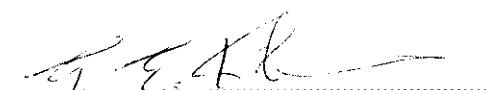
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August, 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 Mr G E Kilner
 Director

Approved by the Board on 25-08-04

The notes form part of these financial statements

**THE CARLTON PROPERTY COMPANY
(SHEFFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST, 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The financial statements present information about the parent company, not its group.

Turnover

Turnover represents net rents received excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- not provided
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1st September 2002	647,566
Additions	145,398
Disposals	<u>(23,500)</u>
At 31st August 2003	<u>769,464</u>
DEPRECIATION:	
At 1st September 2002	30,677
Charge for year	2,438
Eliminated on disposals	<u>(16,525)</u>
At 31st August 2003	<u>16,590</u>
NET BOOK VALUE:	
At 31st August 2003	<u><u>752,874</u></u>
At 31st August 2002	<u><u>616,889</u></u>

**THE CARLTON PROPERTY COMPANY
(SHEFFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST, 2003**

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st September 2002	
and 31st August 2003	<u>28,925</u>
NET BOOK VALUE:	
At 31st August 2003	<u>28,925</u>
At 31st August 2002	<u>28,925</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

The Carlton Press (Sheffield) Limited
Nature of business: Printers and Stationers

Class of shares:	%		
Ordinary	holding		
	100.00		
		31.8.03	31.8.02
		£	£
Aggregate capital and reserves		43,102	32,600
Profit for the year		<u>14,703</u>	<u>6,686</u>

Hainton Printing Centre Limited
Nature of business: Dormant

Class of shares:	%		
Ordinary	holding		
	100.00		
		31.8.03	31.8.02
		£	£
Aggregate capital and reserves		<u>10,000</u>	<u>10,000</u>

Hartley and Son Limited
Nature of business: Dormant

Class of shares:	%		
Ordinary	holding		
	100.00		
		31.8.03	31.8.02
		£	£
Aggregate capital and reserves		<u>7,000</u>	<u>7,000</u>

**THE CARLTON PROPERTY COMPANY
(SHEFFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST, 2003**

3. FIXED ASSET INVESTMENTS - continued

Fred Melling Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

	31.8.03	31.8.02
	£	£
Aggregate capital and reserves	<u>1,350</u>	<u>1,350</u>

The Kenford Stationery Company Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

	31.8.03	31.8.02
	£	£
Aggregate capital and reserves	<u>3,150</u>	<u>3,150</u>

Lee (Printers) Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

	31.8.03	31.8.02
	£	£
Aggregate capital and reserves	<u>4,500</u>	<u>4,500</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

During the year, the company received rent of £ 27,000 (2002 : £ 27,000) from its subsidiary, The Carlton Press (Sheffield) Limited.