

REGISTERED NUMBER
OC326455

THE CUMBERLAND HOTEL LLP

**ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 AUGUST 2008**

JANET ROBERTS FCA
CHARTERED ACCOUNTANT

TUESDAY



A22 *ATSRFB JV* 51
14/07/2009
COMPANIES HOUSE

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THE CUMBERLAND HOTEL LLP

ABBREVIATED ACCOUNTS - 31 AUGUST 2008

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THE CUMBERLAND HOTEL LLP
ABBREVIATED BALANCE SHEET - 31 AUGUST 2008

	Note	2008	
		£	£
FIXED ASSETS			
Intangible assets	2		4383
Tangible assets	2		<u>361,707</u>
			366,090
CURRENT ASSETS			
Stock		10,000	
Cash at bank		<u>11,280</u>	
		21,280	
CREDITORS			
Amounts falling due within one year	3	<u>21,720</u>	
NET CURRENT LIABILITIES			<u>(440)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>365,650</u>
CREDITORS			
Amounts falling due after more than one year	3		<u>74,124</u>
NET ASSETS			<u>291,526</u>
Loans and other debts due to members	4		291,526
TOTAL MEMBERS' INTERESTS			<u><u>-</u></u>

For the period ended 31 August 2008 the LLP was entitled to exemption under section 249A (1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

- i) ensuring the limited liability partnership keeps accounting records that comply with Section 221; and
- ii) preparing accounts which give a true and fair view of the affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

These financial statements were approved by the Members on 7th July 2009 date

On behalf of the Members


G HARMER - DESIGNATED MEMBER

THE CUMBERLAND HOTEL LLP

NOTES TO THE ABBREVIATED ACCOUNTS - PERIOD ENDED 31 AUGUST 2008

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Depreciation and amortisation

Depreciation and amortisation has been computed to write off the cost of tangible and intangible fixed assets over their expected useful lives using the following rates:

Goodwill	20% per annum of cost
Freehold property	No depreciation
Fixture and Fittings	25% per annum of net book value

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £
Cost		
Additions	4,700	362,740
At 31 December 2007	<u>4,700</u>	<u>362,740</u>
Depreciation and amortisation		
Provision for the year	317	1,033
At 31 December 2007	<u>317</u>	<u>1,033</u>
Net book value		
At 31 December 2007	<u>4,383</u>	<u>361,707</u>

3 CREDITORS

The following liability was secured:

	2008
	£
Liability	<u>83,680</u>

The aggregate amount of liabilities repayable wholly or in part more than five years after the 2008

	£
Repayable by instalments	<u>35,833</u>

4 LOANS AND DEBTS DUE TO MEMBERS.

Although the partnership agreement does not prevent the partners from withdrawing their funds the partners have indicated that it is not their intention to do so within the next twelve months.