

The Data Mine Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

The Data Mine Limited

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The Data Mine Limited
(Registration number: 06270966)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,292	-
Current assets			
Debtors		1,979	15,629
Cash at bank and in hand		43,239	7,957
		45,218	23,586
Creditors: Amounts falling due within one year		(28,045)	(22,373)
Net current assets		17,173	1,213
Net assets		18,465	1,213
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		18,464	1,212
Shareholders' funds		18,465	1,213

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 March 2015

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Dr AN Pryke
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

The Data Mine Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of data mining services to customers. Invoices are raised on completion of work.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2013	2,627	2,627
Additions	<u>1,929</u>	<u>1,929</u>
At 30 June 2014	<u>4,556</u>	<u>4,556</u>
Depreciation		
At 1 July 2013	2,627	2,627
Charge for the year	<u>637</u>	<u>637</u>
At 30 June 2014	<u>3,264</u>	<u>3,264</u>
Net book value		
At 30 June 2014	<u>1,292</u>	<u>1,292</u>
At 30 June 2013	<u>-</u>	<u>-</u>

The Data Mine Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
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