

**Registered Number 05781325**

**Way2Glo Limited**

**Abbreviated Accounts**

**30 April 2011**

**Way2Glo Limited**

**Registered Number 05781325**

**Company Information**

**Registered Office:**

66 Heathfield  
Royston  
Hertfordshire  
SG8 5BN

**Reporting Accountants:**

Liric Chartered Accountants

Wyndmere House  
Ashwell Road  
Steeple Morden  
Hertfordshire  
SG8 0NZ

## Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	5,360	6,432
Tangible	3	284	683
		<u>5,644</u>	<u>7,115</u>
<b>Current assets</b>			
Stocks		4,300	6,757
Total current assets		<u>4,300</u>	<u>6,757</u>
Creditors: amounts falling due within one year	4	(8,342)	(7,316)
Net current assets (liabilities)		(4,042)	(559)
Total assets less current liabilities		<u>1,602</u>	<u>6,556</u>
Creditors: amounts falling due after more than one year	4	(32,942)	(36,381)
Total net assets (liabilities)		<u>(31,340)</u>	<u>(29,825)</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		(31,341)	(29,826)
Shareholders funds		<u>(31,340)</u>	<u>(29,825)</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2012

And signed on their behalf by:

**Mrs N Clark, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      20% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 May 2010	<u>10,720</u>
At 30 April 2011	<u>10,720</u>

**Amortisation**

At 01 May 2010	4,288
Charge for year	<u>1,072</u>
At 30 April 2011	<u>5,360</u>

**Net Book Value**

At 30 April 2011	5,360
At 30 April 2010	<u>6,432</u>

3 **Tangible fixed assets**

**Cost**

**Total**  
**£**

At 01 May 2010	-	<u>1,993</u>
At 30 April 2011	-	<u>1,993</u>

**Depreciation**

At 01 May 2010		1,310
Charge for year	-	<u>399</u>
At 30 April 2011	-	<u>1,709</u>

**Net Book Value**

At 30 April 2011		284
At 30 April 2010	-	<u>683</u>

4 **Creditors**

	2011	2010
	£	£
Secured Debts	4,905	8,282

5 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1