

Registered Number 06965812

THE DENTAL AND COSMETIC CLINIC LTD

Abbreviated Accounts

31 March 2011

THE DENTAL AND COSMETIC CLINIC LTD

Registered Number 06965812

Balance Sheet as at 31 March 2011

| | Notes | 2011 | 2010 |
|-------------------------------------------------------|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Intangible | | 421,875 | 444,375 |
| Tangible | | 65,816 | 57,579 |
| | | <u>487,691</u> | <u>501,954</u> |
| Current assets | | | |
| Stocks | | 1,880 | 1,815 |
| Debtors | | 9,532 | 1,652 |
| Cash at bank and in hand | | 43,603 | 57,182 |
| Total current assets | | <u>55,015</u> | <u>60,649</u> |
| Creditors: amounts falling due within one year | | (328,755) | (519,851) |
| Net current assets (liabilities) | | (273,740) | (459,202) |
| Total assets less current liabilities | | <u>213,951</u> | <u>42,752</u> |
| Total net assets (liabilities) | | <u>213,951</u> | <u>42,752</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 213,949 | 42,750 |
| Shareholders funds | | <u>213,951</u> | <u>42,752</u> |

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

MR D RALSTON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 20% Method for Plant & equipment

2 **Fixed Assets**

| | Intangible Assets | Tangible Assets | Total |
|--------------------------|------------------------------|----------------------------|--------------|
| Cost or valuation | £ | £ | £ |

| | | | |
|-----------------------|----------------|---------------|----------------|
| At 01 April 2010 | 450,000 | 61,740 | 511,740 |
| Additions | | <u>24,691</u> | <u>24,691</u> |
| At 31 March 2011 | <u>450,000</u> | <u>86,431</u> | <u>536,431</u> |
| Depreciation | | | |
| At 01 April 2010 | 5,625 | 4,161 | 9,786 |
| Charge for year | <u>22,500</u> | <u>16,454</u> | <u>38,954</u> |
| At 31 March 2011 | <u>28,125</u> | <u>20,615</u> | <u>48,740</u> |
| Net Book Value | | | |
| At 31 March 2011 | 421,875 | 65,816 | 487,691 |
| At 31 March 2010 | <u>444,375</u> | <u>57,579</u> | <u>501,954</u> |

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

| | 2011 | 2010 |
|--------------------------------------------|--------|--------|
| | £ | £ |
| Authorised share capital: | | |
| 10000 Ordinary of £1 each | 10,000 | 10,000 |
| Allotted, called up and fully paid: | | |
| 2 Ordinary of £1 each | 2 | 2 |

Shares issued on 17th July 2009 at par