

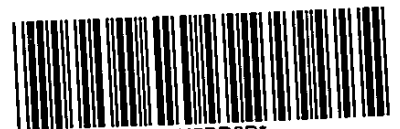
Registration number 03727061

The Fertilizer Company Limited

Abbreviated Accounts

for the year ended 31 January 2013

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The Fertilizer Company Limited
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Independent Auditor's Report to The Fertilizer Company Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of The Fertilizer Company Limited for the year ended 31 January 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Old Mill Audit LLP

Jolyon Stonehouse (Senior Statutory Auditor)
For and on behalf of Old Mill Audit LLP, Statutory Auditor

Bishopbrook House
Cathedral Avenue
Wells
Somerset
BA5 1FD

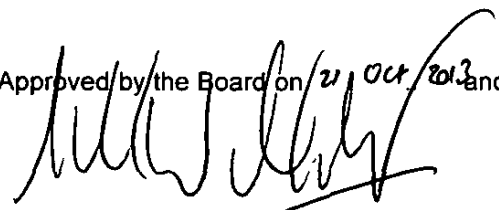
Date *29 October 2013*

The Fertilizer Company Limited
(Registration number: 03727061)
Abbreviated Balance Sheet at 31 January 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets			623,360		705,941
Current assets					
Stocks		672,101		359,538	
Debtors		254,988		778,134	
Cash at bank and in hand		75,821		203,580	
		<u>1,002,910</u>		<u>1,341,252</u>	
Creditors: Amounts falling due within one year		<u>(986,825)</u>		<u>(1,191,849)</u>	
Net current assets			<u>16,085</u>		<u>149,403</u>
Total assets less current liabilities			639,445		855,344
Provisions for liabilities			<u>(44,731)</u>		<u>(56,750)</u>
Net assets			<u>594,714</u>		<u>798,594</u>
Capital and reserves					
Called up share capital	3	5,000		5,000	
Profit and loss account		<u>589,714</u>		<u>793,594</u>	
Shareholders' funds			<u>594,714</u>		<u>798,594</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21 Oct 2013 and signed on its behalf by


A H Willmott
Director

The Fertilizer Company Limited
Notes to the Abbreviated Accounts for the year Ended 31 January 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Tangible fixed assets are recorded at historical cost less depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and Machinery	10% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund

The Fertilizer Company Limited
Notes to the Abbreviated Accounts for the year Ended 31 January 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2012	1,243,969	1,243,969
Additions	<u>42,407</u>	<u>42,407</u>
At 31 January 2013	<u>1,286,376</u>	<u>1,286,376</u>
Depreciation		
At 1 February 2012	538,028	538,028
Charge for the year	<u>124,988</u>	<u>124,988</u>
At 31 January 2013	<u>663,016</u>	<u>663,016</u>
Net book value		
At 31 January 2013	<u>623,360</u>	<u>623,360</u>
At 31 January 2012	<u>705,941</u>	<u>705,941</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No	£
Ordinary of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

4 Control

The company is controlled by Gurney Slade Lime and Stone Company Limited which is registered in England and Wales. Copies of the parent company's financial statements can be obtained from its registered office.