

Registered number. 05779493

POTTERSLINE NURSERY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009



POTTERSLINE NURSERY LIMITED

**ABBREVIATED BALANCE SHEET
as at 31 March 2009**

	Note	£	2009 £	£	2008 £	£
FIXED ASSETS						
Tangible fixed assets	2			27,695		33,922
CURRENT ASSETS						
Stocks			74,030		53,500	
Debtors			7,542		3,460	
Cash at bank and in hand			0		170	
			<u>81,572</u>		<u>57,130</u>	
CREDITORS: amounts falling due within one year			(90,361)		(210,862)	
NET CURRENT LIABILITIES				(8,788)		(153,732)
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(18,907)</u>		<u>(119,810)</u>
CREDITORS amounts falling due after more than one year				(37,463)		(30,000)
NET LIABILITIES				<u>(18,556)</u> =====		<u>(149,810)</u> =====
CAPITAL AND RESERVES						
Called up share capital	3			100		100
Profit and loss account				(18,556)		(149,919)
SHAREHOLDERS' DEFICIT				(18,656)		(149,810)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 14/4/2010.

E Saunders
Director

X  X

The notes on pages 3 to 4 form part of these financial statements

POTTERSLINE NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which those abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	10% straight line
Office equipment	-	25% straight line

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 GOING CONCERN

At 31 March 2009 the company made a loss of £14,965 (2008 £86,530) and at the balance sheet date had net liabilities of £18,556 (2008 £149,810). Included within creditors are loans from Oakline Group Ltd of £40,000 (2008 £188,393) and the directors of £37,462 (2008 £30,000), which will not be withdrawn to the detriment of the company or other creditors. It is therefore considered appropriate that the accounts are prepared on the going concern basis

POTTERSLINE NURSERY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2009**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2008	43,339
Additions	0
Disposals	0
At 31 March 2009	<u>43,339</u>
DEPRECIATION	
At 1 April 2008	9,417
Charge for the year	6,227
On disposals	0
At 31 March 2009	<u>15,644</u>
NET BOOK VALUE	
At 31 March 2009	<u>27,695</u>
	=====
At 31 March 2008	<u>33,922</u>
	=====

3 SHARE CAPITAL

	2009	2008
	£	£
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
	=====	=====

4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling parties are E J Saunders who owns 50% of the issued share capital and V Loggia who owns 50% of the issued share capital