

Registered Number: 3110409

The Flying Fig Pub Co. Limited
Financial Statements
For the Year Ended 31st July 2011

TUESDAY



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27/03/2012
COMPANIES HOUSE

The Flying Pig Pub Co. Limited

Company Information

For the Year Ended 31st July 2011

DIRECTOR:

B Wellsbury

REGISTERED OFFICE:

**Sunrays
Main Road
Ombersley
Droitwich
Worcestershire
WR9 0DP**

REGISTERED NUMBER:

3110409

ACCOUNTANTS:

**MM Accountancy Limited
Po Box 113
Carmarthen
SA31 9AE**

The Flying Pig Pub Co.Ltd
Accountant's Report
For the year ended 31st July 2011

Accountants' report on the un-audited accounts to the directors
of The Flying Pig Pub Co. Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st July 2011, set out on pages 2 to 8, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these un-audited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MM Accountancy Limited
PO Box 113
Carmarthen
SA31 9AE

The Flying Pig Pub Co. Ltd
Directors' Report
For the year ended 31st July 2011

The directors present their report for the year ended 31st July 2011

Principal Activities

The Company's principal activity in the year under review was that of the ownership and management of Shop Units and Residential properties

Directors

The directors shown below have held office during the year as follows

A F H Wilkinson (resigned 27th November 2009)
B Wellsbury

Small Company Special Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 4th November 2011

B Wellsbury
Director

A handwritten signature in black ink, appearing to be 'B Wellsbury', written over a horizontal line.

The Flying Pig Pub Co. Limited
Balance Sheet
As at 31st July 2011

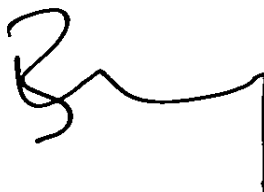
	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible Assets		0	0
Tangible Assets		293419	302997
		<u>293419</u>	<u>302997</u>
CURRENT ASSETS:			
Stock valuation		0	0
Debtors	4	0	0
Cash at bank and in hand		24039	8359
		<u>24039</u>	<u>8359</u>
CREDITORS:			
Amount Falling Due Within One Year	5	(2045)	(1151)
NET CURRENT ASSETS		21994	7208
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£315413</u>	<u>£310205</u>
CREDITORS			
Amount Falling Due After One Year	6	0	0
NET ASSETS		<u>£315413</u>	<u>£310205</u>
CAPITAL AND RESERVE			
Called up Share Capital	7	30400	30400
Profit and Loss Account	8	285013	279805
SHAREHOLDERS FUNDS		<u>£315413</u>	<u>£310205</u>

For the year ending 31st July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

B Wellsbury – Director
Approved by the Board on 4th November 2011



The Flying Pig Pub Co. Limited
Notes to the Financial Statements
For the Year ended 31st July 2011

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective of January 2007)

Turnover

Turnover represents net invoiced sales of goods, including VAT

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property and improvements	-at a variable rate on reducing balance
Fixtures and fittings	-25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisation value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reserved at the balance sheet

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the period of the lease

2. OPERATING LOSS

The operating loss is stated after charging

	31 st July 11	31 st July 2010
	£	£
Depreciation – owned assets	9578	10149
Loss on disposal of fixed assets	0	0
Goodwill amortisation	0	0
Directors' emoluments	<u>6500</u>	<u>14235</u>

3. EXCEPTIONAL ITEMS

In September 2006 the freehold property in Kidderminster and its business was sold at a profit of £257685 and this can be found on the face of the profit and loss account

The Flying Pig Pub Co. Limited
Notes to the Financial Statements
For the Year ended 31st July 2011

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 st July 2011 £	31 st July 2010 £
Other Debtors	<u>0</u>	<u>0</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 st July 2011 £	31 st July 2010 £
Bank loan and overdraft	0	0
Trade creditors	1082	775
Directors loan account	963	0
Other creditors	<u>0</u>	<u>376</u>
	<u>2045</u>	<u>1151</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 st July 2011 £	31 st July 2010 £
Other Creditors	<u>0</u>	<u>0</u>

7. CALLED UP SHARE CAPITAL

<u>Authorised</u>			31 st July 2011 £	31 st July 2010 £
<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>		
100000	Ordinary	£1	<u>100000</u>	<u>10000</u>
<u>Allotted, Issued and Fully Paid</u>				
<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>		
30400	Ordinary	£1	<u>30400</u>	<u>30400</u>

8. RESERVE

	Profit and Loss Account £
At 1 st August 2010	279805
Profit for the year	5208
At 31 st July 2011	<u>285013</u>

The Flying Pig Pub Co. Limited
Trading Profit and Loss Account
For the Year ended 31st July 2011

	2011	2010
£	£	£
Sales	58425	133318
Cost of Sales	<u>0</u>	<u>(20963)</u>
GROSS PROFIT	58425	112355
 Other Income		
Deposit account interest	<u>0</u>	<u>0</u>
	58425	112355
 Expenditure		
Rent	0	0
Rates and Water	0	4718
Insurance	3478	2131
Lighting and Heating	7107	13113
Security	0	0
Glassware	0	389
Cleaning and refuse	0	719
Bar Entertainment	0	273
Directors' salaries	6500	14235
Wages	0	27582
Telephone	0	172
Post and stationary	0	131
Motor and travel expenses	0	6227
Licenses and insurance	0	853
Repairs and renewals	3624	12997
Sundry Expenses	15	135
Accountancy fees	500	800
Legal and Professional fees	299	7063
Bank charges and interest	116	9860
NET VAT Paid	0	0
 Depreciation-		
Freehold property and improvements	7864	7864
Fixture and fittings	1714	2285
	<u>(31217)</u>	<u>(111547)</u>
NET Profit /loss for the Year	<u>£27208</u>	<u>£808</u>
 Less - Dividends Proposed	(22000)	0
Taxation	<u>0</u>	<u>0</u>
	<u>£5208</u>	<u>£808</u>