

Registered Number 03110409

The Flying Pig Pub Co. Limited

Financial Statements

For the Year Ended 31st July 2009

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The Flying Pig Pub Co. Limited
Contents of the Financial Statements
For the Year Ended 31st July 2009

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5-8
Report of the Accountant	9

The Flying Pig Pub Co. Limited

Company Information

For the Year Ended 31st July 2009

DIRECTORS:

**A F H Wilkinson
B Wellsbury**

SECRETARY:

A F H Wilkinson

REGISTERED OFFICE:

**36 Belle Vue Terrace
Great Malvern
Worcestershire
WR14 4PZ**

REGISTERED NUMBER:

03110409

ACCOUNTANTS:

**MM Accountancy Limited
Po Box 113
Carmarthen
SA31 9AE**

The Flying Pig Pub Co.Ltd
Directors' Report
For the year ended 31st July 2009

The directors present their report for the year ended 31st July 2009

Principal Activities

The Company's principal activity in the year under review was that of the ownership and management of Public Houses

Directors

The directors shown below have held office during the whole of the period from 1st August 2008 to the date of this report

A F H Wilkinson
B Wellsbury

Small Company Special Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 29th April 2010



B Wellsbury
Director

Trading Profit and Loss Account
For the Year ended 31st July 2009

	2009	2008
	£	£
Sales	306140	299520
Cost of Sales		
Opening Stock	6799	4672
Purchases	<u>103262</u>	<u>103897</u>
	111061	108569
Closing Stock	<u>(5700)</u>	<u>(6799)</u>
	104361	101770
GROSS PROFIT	201779	197750
Other Income		
Deposit account interest	<u>49</u>	<u>293</u>
	201828	198043
Expenditure		
Rent	192	192
Rates and Water	13769	14637
Insurance	6543	5447
Lighting and Heating	11195	15624
Security	137	650
Glassware	1112	1264
Cleaning and refuse	1771	1501
Bar Entertainment	522	498
Directors' salaries	28995	14212
Wages	41365	69740
Telephone	614	1061
Post and stationary	79	707
Motor and travel expenses	18680	15061
Licenses and insurance	853	976
Repairs and renewals	20217	51708
Sundry Expenses	1024	301
Accountancy fees	2199	4200
Professional fees	5129	9489
Bank charges and interest	18079	5276
NET VAT Paid	24398	0
Depreciation-		
Freehold property	7864	7864
Property Investment	25724	0
Fixture and fittings	3047	4064
Amortisation of goodwill	0	5925
Loss on disposal	0	8349
	(233508)	(238746)
NET Loss for the Year	<u>£(31680)</u>	<u>£(40703)</u>

The Flying Pig Pub Co. Limited
Abbreviated Balance Sheet
As at 31st July 2009

	Notes	2009 £	2008 £
FIXED ASSETS:			
Intangible Assets	4	1	1
Tangible Assets	5	<u>618146</u>	<u>567935</u>
		618147	567936
CURRENT ASSETS			
Stock valuation		5700	6799
Debtors	6	419	618
Cash at bank and in hand		<u>2082</u>	<u>2058</u>
		8201	9475
CREDITORS			
Amount Falling Due Within One Year	7	316951	236334
NET CURRENT LIABILITIES		<u>(308750)</u>	<u>(226859)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>309397</u>	<u>341077</u>
CREDITORS			
Amount Falling Due Within One Year	8	<u>0</u>	<u>0</u>
NET ASSETS		<u>309397</u>	<u>341077</u>
CAPITAL AND RESERVE			
Called up Share Capital	9	30400	30400
Profit and Loss Account	10	278997	310677
SHAREHOLDERS FUNDS		<u>309397</u>	<u>341077</u>

For the year ending 31st July 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



B Wellsbury – Director

Approved by the Board on 29th April 2010

The Flying Pig Pub Co. Limited
Notes to the abbreviated Financial Statements
For the Year ended 31st July 2009

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective of January 2007)

Turnover

Turnover represents net invoiced sales of goods, including VAT

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	-at a variable rate on reducing balance
Property improvements	-10% on cost
Fixtures and fittings	-25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisation value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reserved at the balance sheet

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the period of the lease

2. OPERATING LOSS

The operating loss is stated after charging

	31 st July 09	31 st July 2008
	£	£
Depreciation – owned assets	36635	11928
Loss on disposal of fixed assets	0	8349
Goodwill amortisation	0	5925
Directors' emoluments	<u>28995</u>	<u>13200</u>

3. EXCEPTIONAL ITEMS

In September 2006 the freehold property in Kidderminster and its business was sold at a profit of £257685 and this can be found on the face of the profit and loss account

The Flying Pig Pub Co. Limited
Notes to the abbreviated Financial Statements
For the Year ended 31st July 2009

4 INTANGIBLE ASSETS

	Goodwill £
COST	
At 1 st August 2008 and 31 st July 2009	56000
AMORTISATION	
At 1 st August 2008	55999
Amortisation for the year	0
At 31 st July 2009	55999
NET BOOK VALUE	
At 31 st July 2009	1
At 31 st July 2008	1

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvement to property £	Fixtures and Fittings £	Totals £
COST				
At 1 st August 2008	469573	170403	93309	733285
Additions	0	86846	0	86846
Disposals	0	0	0	0
At 31 st July 2009	469573	257249	93309	820131
DEPRECIATION				
At 1 st August 2008	84231	0	81119	165350
Charge for the year	7864	25724	3047	36635
Eliminated on disposal	0	0	0	0
At 31 st July 2009	92095	25724	84166	201985
NET BOOK VALUE				
At 31 st July 2009	377478	231525	9143	618146
At 31 st July 2008	385342	170403	12190	567935

The Flying Pig Pub Co. Limited
Notes to the abbreviated Financial Statements
For the Year ended 31st July 2009

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 st July 2009	31 st July 2008
	£	£
Other Debtors	<u>419</u>	<u>618</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 st July 2009	31 st July 2008
	£	£
Bank loan and overdraft	295605	195666
Trade creditors	13762	10985
Taxation and Social Security	7584	16468
Other creditors	<u>0</u>	<u>13215</u>
	<u>316951</u>	<u>236334</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 st July 2009	31 st July 2008
	£	£
Other Creditors	<u>0</u>	<u>0</u>

9. CALLED UP SHARE CAPITAL

<u>Authorised</u>			31 st July 2009	31 st July 2008
			£	£
<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>		
100000	Ordinary	£1	<u>100000</u>	<u>100000</u>
<u>Allotted, Issued and Fully Paid</u>				
<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>		
30400	Ordinary	£1	<u>30400</u>	<u>30400</u>

The Flying Pig Pub Co. Limited
Notes to the abbreviated Financial Statements
For the Year ended 31st July 2009

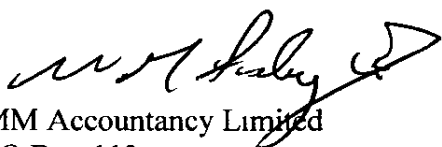
10. RESERVE

	Profit and Loss Account
	£
At 1 st August 2008	310677
Deficit for the year	<u>(31680)</u>
At 31 st July 2009	<u>278997</u>

The Flying Pig Pub Co.Ltd
Accountant's Report
For the year ended 31st July 2009

Accountants' report on the un-audited accounts to the directors
of The Flying Pig Pub Co. Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st July 2009, set out on pages 2 to 8, and you consider that the company is exempt from an audit under section 447 of the Companies Act 2006. In accordance with your instructions, we have compiled these un-audited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


MM Accountancy Limited
PO Box 113
Carmarthen
SA31 9AE