

Company Registration No. 3110409 (England and Wales)

THE FLYING PIG PUB CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005



THE FLYING PIG PUB CO LIMITED

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THE FLYING PIG PUB CO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	17,126		22,727	
Tangible assets	2	552,278		572,693	
			569,404		595,420
Current assets					
Stocks		9,402		13,394	
Debtors		3,980		6,604	
Cash at bank and in hand		7,884		13,651	
		21,266		33,649	
Creditors: amounts falling due within one year					
		(115,191)		(66,633)	
Net current liabilities			(93,925)		(32,984)
Total assets less current liabilities			475,479		562,436
Creditors: amounts falling due after more than one year	3		(293,118)		(379,533)
Provisions for liabilities and charges			(1,233)		-
			181,128		182,903
Capital and reserves					
Called up share capital	4	30,400		30,400	
Profit and loss account		150,728		152,503	
Shareholders' funds			181,128		182,903

THE FLYING PIG PUB CO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 August 2006


A F H Wilkinson
Director

THE FLYING PIG PUB CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

THE FLYING PIG PUB CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2004	56,000	786,441	842,441
Additions	-	3,777	3,777
Disposals	-	(4,542)	(4,542)
At 31 July 2005	56,000	785,676	841,676
Depreciation			
At 1 August 2004	33,274	213,747	247,021
On disposals	-	(3,846)	(3,846)
Charge for the year	5,600	23,497	29,097
At 31 July 2005	38,874	233,398	272,272
Net book value			
At 31 July 2005	17,126	552,278	569,404
At 31 July 2004	22,727	572,693	595,420

3 Creditors: amounts falling due after more than one year

2005
£

2004
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

204,327

106,687

The aggregate amount of creditors for which security has been given amounted to £292,121 (2004 - £379,533).

4 Share capital

2005
£

2004
£

Authorised

100,000 Ordinary Shares of £1 each

100,000

100,000

Allotted, called up and fully paid

30,400 Ordinary Shares of £1 each

30,400

30,400