

THE FLYING PIG PUB CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 1997



THE FLYING PIG PUB CO LIMITED

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THE FLYING PIG PUB CO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 1997

	Notes	1997 £	£	1996 £	£
Fixed assets					
Intangible assets	2	24,700		-	
Tangible assets	2	150,598		-	
		<u>175,298</u>		<u>-</u>	
Current assets					
Stocks		5,746		-	
Debtors		1,492		-	
Cash at bank and in hand		43,224		2	
		<u>50,462</u>		<u>2</u>	
Creditors: amounts falling due within one year		<u>(48,069)</u>		<u>-</u>	
Net current assets		<u>2,393</u>		<u>2</u>	
Total assets less current liabilities		<u>177,691</u>		<u>2</u>	
Creditors: amounts falling due after more than one year	3	<u>(163,196)</u>		<u>-</u>	
		<u>14,495</u>		<u>2</u>	
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		14,493		-	
Shareholders' funds		<u>14,495</u>		<u>2</u>	

THE FLYING PIG PUB CO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 1997

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27 May 1998

A F H Wilkinson
Director

A handwritten signature in black ink, consisting of a stylized 'A' followed by 'F H' and a long horizontal stroke extending to the right.

THE FLYING PIG PUB CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 1997

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 1996	-	-	-
Additions	26,000	158,477	184,477
At 31 July 1997	26,000	158,477	184,477
Depreciation			
At 1 August 1996	-	-	-
Charge for the year	1,300	7,879	9,179
At 31 July 1997	1,300	7,879	9,179
Net book value			
At 31 July 1997	24,700	150,598	175,298

THE FLYING PIG PUB CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 1997

3	Creditors: amounts falling due after more than one year	1997	1996
		£	£
	Analysis of loans repayable in more than five years		
	Not wholly repayable within five years by instalments	101,596	-
		<u> </u>	<u> </u>
	Not wholly repayable within five years other than by instalments	72,400	-
		<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £101,596 (1996 - £-).

4	Share capital	1997	1996
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>