

REGISTERED NUMBER: 07717641 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
THE FULL EFFECT INTERIORS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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THE FULL EFFECT INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR:	Ms M Beck-Wagner
REGISTERED OFFICE:	30 Orville Road London SW11 3LR
REGISTERED NUMBER:	07717641 (England and Wales)
ACCOUNTANTS:	Hilton Sharp & Clarke Limited 30 New Road Brighton East Sussex BN1 1BN

THE FULL EFFECT INTERIORS LIMITED (REGISTERED NUMBER: 07717641)

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,459		4,462
CURRENT ASSETS					
Stocks	5	9,080		20,080	
Debtors	6	10,368		6,389	
Cash at bank		<u>3,829</u>		<u>2,189</u>	
		23,277		28,658	
CREDITORS					
Amounts falling due within one year	7	<u>44,429</u>		<u>50,625</u>	
NET CURRENT LIABILITIES			<u>(21,152)</u>		<u>(21,967)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,693)		(17,505)
PROVISIONS FOR LIABILITIES			657		-
NET LIABILITIES			<u>(18,350)</u>		<u>(17,505)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(18,351)</u>		<u>(17,506)</u>
SHAREHOLDERS' FUNDS			<u>(18,350)</u>		<u>(17,505)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

Ms M Beck-Wagner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

The Full Effect Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole (1) pound.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as the director has given their consent to support the company for the next 12 months.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents amounts invoiced for sale of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 October 2016 and 30 September 2017	<u>1,120</u>	<u>10,120</u>	<u>11,240</u>
DEPRECIATION			
At 1 October 2016	375	6,403	6,778
Charge for year	<u>74</u>	<u>929</u>	<u>1,003</u>
At 30 September 2017	<u>449</u>	<u>7,332</u>	<u>7,781</u>
NET BOOK VALUE			
At 30 September 2017	<u>671</u>	<u>2,788</u>	<u>3,459</u>
At 30 September 2016	<u>745</u>	<u>3,717</u>	<u>4,462</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>9,080</u>	<u>20,080</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,171	-
Other debtors	4,501	4,501
Prepayments	<u>1,696</u>	<u>1,888</u>
	<u>10,368</u>	<u>6,389</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	13	2,659
Amounts owed to group undertakings	10,996	5,479
VAT	3,533	648
Director's current account	24,314	37,266
Accrued expenses	<u>5,573</u>	<u>4,573</u>
	<u>44,429</u>	<u>50,625</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2017 £	2016 £
1	Ordinary		<u>1</u>	<u>1</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms M Beck-Wagner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.