

The Fresh Fish & Chip Company Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 March 2011

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Company Number: NI602321

The Fresh Fish & Chip Company Limited

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The Fresh Fish & Chip Company Limited

Company Number: NI602321

ABBREVIATED BALANCE SHEET

as at 31 March 2011

	Notes	2011 £
Fixed Assets		
Tangible assets	1	90,536

Current Assets		
Debtors		76,036
Cash at bank and in hand		28,485

		104,521
Creditors: Amounts falling due within one year		(157,260)

Net Current Liabilities		(52,739)

Total Assets less Current Liabilities		37,797
Creditors		
Amounts falling due after more than one year		(61,413)

Net Liabilities		(23,616)

Capital and Reserves		
Called up share capital	2	100
Profit and loss account		(23,716)

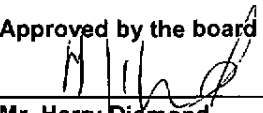
Shareholders' Funds (Deficit)		(23,616)

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board and authorised for issue on 31 December 2011 and signed on its behalf by



Mr. Harry Diamond
Director

The Fresh Fish & Chip Company Limited

ACCOUNTING POLICIES

for the year ended 31 March 2011

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the financial reporting standards of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
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Leasing

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

The Fresh Fish & Chip Company Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2011

1. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	106,513

At 31 March 2011	106,513

Depreciation	
Charge for the year	15,977

At 31 March 2011	15,977

Net book value	
At 31 March 2011	90,536

1.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2011 Net book value £	Depreciation charge £
Plant and machinery	98,000	14,700
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2. SHARE CAPITAL

		2011 £
Allotted, called up and fully paid		
Ordinary Shares	100 £1 each	100
