

**Abbreviated Financial Statements**  
**for the Year Ended 31 December 2007**  
**for**  
**The Events Company (Scotland) Ltd**

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**The Events Company (Scotland) Ltd**

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for the Year Ended 31 December 2007**

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# **The Events Company (Scotland) Ltd**

## **Company Information for the Year Ended 31 December 2007**

**DIRECTOR:** B J Calder

**SECRETARY:** S C Raes

**REGISTERED OFFICE:** Top Flat  
52 Highburgh Road  
Downanhill  
Glasgow

**REGISTERED NUMBER:** SC145057

**TAX ADVISORS:** Taxman Solutions Ltd  
42 Hayston Road  
Cumbernauld  
G68 0BS

## **The Events Company (Scotland) Ltd**

### **Tax advisor's report**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 December 2007, set out in pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Taxman Solutions Limited  
42 Hayston Road  
Cumbernauld  
G68 0BS

26 March 2008

# The Events Company (Scotland) Ltd

## Abbreviated Balance Sheet At 31 December 2007

		2007	2006
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	69,760	68,936
<b>CURRENTS ASSETS:</b>			
Debtors		39,034	17,146
Cash at bank and in hand		<u>39,034</u>	<u>17,146</u>
<b>CREDITORS:</b>			
Amounts falling due within one year		(83,069)	(63,140)
Amounts falling due more than one year		<u>(1,667)</u>	<u>(6,667)</u>
<b>NET CURRENT ASSETS:</b>		(45,702)	(52,661)
		<u>24,058</u>	<u>16,276</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		23,958	16,176
<b>SHAREHOLDERS FUNDS:</b>		<u>24,058</u>	<u>16,276</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



S C Raes

Approved by the Board on 26 March 2008

The notes form part of these financial statements

# The Events Company (Scotland) Ltd

## Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2007

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Improvements	10% of cost
Plant and machinery	20% on reducing balance
Computer Equipment	33% of cost
Motor vehicles	25% on reducing balance

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

	<u>Leasehold Improve</u>	<u>Plant &amp; Machinery</u>	<u>Computer Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
<b>COST:</b>					
As at 31 December 2006	11,781	104,311	11,804	15,765	143,661
Additions		20,460	2,846		23,306
Disposals		(4,969)			(4,969)
At 31 December 2007	11,781	119,802	14,650	15,765	161,998
<b>DEPRECIATION:</b>					
As at 31 December 2006	4,712	52,240	9,582	8,191	74,725
Charge for the year	1,178	13,574	2,936	1,894	19,581
Eliminated on disposal		(2,068)			(2,068)
At 31 December 2007	5,890	63,746	12,518	10,085	92,238
<b>NET BOOK VALUE:</b>					
At 31 December 2007	5,891	56,056	2,132	5,681	69,760
As at 31 December 2006	7,069	52,071	2,222	7,574	68,936

## The Events Company (Scotland) Ltd

### Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2007

#### 3. CALLED UP SHARE CAPITAL

Authorised:	<b>31.12.07</b>	<b>31.12.06</b>
	£	£
Ordinary £1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:	<b>31.12.07</b>	<b>31.12.06</b>
	£	£
Ordinary £1	<u>100</u>	<u>100</u>

#### 4. RELATED PARTY DISCLOSURES

The company was under the control of the sole director, B J Calder, throughout the year. The balance due to B J Calder by the company at 31 December 2007 was £6,673 (2006 £591).

S C Raes, a shareholder, provided design services totalling £9,405 (2006 £26,805) to the company during the year. The balance due to S C Raes by the company at 31 December 2007 was £6,493 09 (2006 Nil).