

Abbreviated Financial Statements
for the Year Ended 31 December 2004
for
The Events Company (Scotland) Ltd



The Events Company (Scotland) Ltd

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for the Year Ended 31 December 2004**

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The Events Company (Scotland) Ltd

Company Information for the Year Ended 31 December 2004

DIRECTOR:	B J Calder
SECRETARY:	S C Raes
REGISTERED OFFICE:	Top Flat 52 Highburgh Road Downanhill Glasgow
REGISTERED NUMBER:	SC145057
TAX ADVISORS:	Taxman Solutions Ltd 42 Hayston Road Cumbernauld G68 0BS

The Events Company (Scotland) Ltd

Tax advisor's report

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 December 2004, set out in pages 3 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink that reads "Taxman Solutions" followed by a stylized flourish. Below the signature, the date "7/6/5" is handwritten.

Taxman Solutions Limited
42 Hayston Road
Cumbernauld
G68 0BS

The Events Company (Scotland) Ltd

**Abbreviated Balance Sheet
At 31 December 2004**

		2004	2003
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	52,001	42,546
CURRENTS ASSETS:			
Debtors		32,642	42,858
Cash at bank and in hand		-	-
		<u>32,642</u>	<u>42,858</u>
CREDITORS:			
Amounts falling due within one year		(73,680)	(87,898)
Amounts falling due more than one year		<u>(4,667)</u>	<u>-</u>
NET CURRENT ASSETS:		(45,705)	(45,040)
		<u>6,297</u>	<u>(2,494)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		6,197	(2,594)
SHAREHOLDERS FUNDS:		<u>6,297</u>	<u>(2,494)</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S C Raes

Approved by the Board on 7 June 2005

The notes form part of these financial statements

The Events Company (Scotland) Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold</u> <u>Improve</u>	<u>Plant &</u> <u>Machinery</u>	<u>Computer</u> <u>Equipment</u>	<u>Motor</u> <u>Vehicles</u>	<u>Total</u>
COST:					
At 31 December 2003	11,781	45,360	8,034	18,400	83,575
Additions	-	9,160	740	15,765	25,665
Disposals	-	(426)	-	(3,300)	(3,726)
At 31 December 2004	11,781	54,094	8,774	30,865	105,514
DEPRECIATION:					
At 31 December 2003	1,178	23,939	2,616	13,296	41,029
Charge for the year	1,178	8,114	2,656	3,346	15,295
Eliminated on disposal	-	(426)	-	(2,385)	(2,811)
At 31 December 2004	2,356	31,627	5,272	14,257	53,513
NET BOOK VALUE:					
At 31 December 2004	9,425	22,467	3,502	16,608	52,001
At 31 December 2003	10,603	21,421	5,418	5,104	42,546

The Events Company (Scotland) Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2004

3. CALLED UP SHARE CAPITAL

Authorised:	31.12.04	31.12.03
	£	£
Ordinary £1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:	31.12.04	31.12.03
	£	£
Ordinary £1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

The company was under the control of the sole director, B J Calder, throughout the year. The balance due to B J Calder by the company at 31 December 2004 was £8,657 (2003 - £14,829).

S C Raes, a shareholder, provided design services totalling £17,605 (2003 - £16,111) to the company during the year. The balance due to S C Raes by the company at 31 December 2004 was £8,174 (2003 - £9,642).