

**Abbreviated Financial Statements**  
**for the Year Ended 31 December 2003**  
**for**  
**The Events Company (Scotland) Ltd**



**The Events Company (Scotland) Ltd**

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for the Year Ended 31 December 2003**

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**The Events Company (Scotland) Ltd**

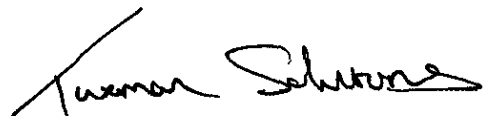
**Company Information  
for the Year Ended 31 December 2003**

<b>DIRECTOR:</b>	B J Calder
<b>SECRETARY:</b>	S C Raes
<b>REGISTERED OFFICE:</b>	Top Flat 52 Highburgh Road Downanhill Glasgow
<b>REGISTERED NUMBER:</b>	SC145057
<b>TAX ADVISORS:</b>	Taxman Solutions Ltd 42 Hayston Road Cumbernauld G68 0BS

## **The Events Company (Scotland) Ltd**

### **Tax advisor's report**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 December 2003, set out in pages 3 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
24/3/4

Taxman Solutions Limited  
42 Hayston Road  
Cumbernauld  
G68 0BS

# The Events Company (Scotland) Ltd

## Abbreviated Balance Sheet At 31 December 2003

			<u>2003</u>	<u>2002</u>
	Notes	£	£	£
<b>FIXED ASSETS:</b>				
Tangible assets	2		42,546	24,307
<b>CURRENTS ASSETS:</b>				
Debtors		42,858		34,670
Cash at bank and in hand		-		-
		<u>42,858</u>		<u>34,670</u>
<b>CREDITORS:</b>				
Amounts falling due within one year		<u>(87,898)</u>		<u>(70,254)</u>
<b>NET CURRENT ASSETS:</b>			(45,040)	(35,584)
			<u>(2,494)</u>	<u>(11,278)</u>
<b>CAPITAL AND RESERVES:</b>				
Called up share capital	3		100	100
Profit and loss account			(2,594)	(11,378)
<b>SHAREHOLDERS FUNDS:</b>			<u>(2,494)</u>	<u>(11,278)</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:

  
S C Raes

Approved by the Board on 29 March 2004

The notes form part of these financial statements

## The Events Company (Scotland) Ltd

### Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2003

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2. TANGIBLE FIXED ASSETS

	<u>Leasehold Improve</u>	<u>Plant &amp; Machinery</u>	<u>Computer Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
<b>COST:</b>					
At 31 December 2002	-	38,696	1,206	18,400	58,302
Additions	11,781	14,264	6,828	-	32,873
Disposals	-	(7,600)	-	-	(7,600)
At 31 December 2003	11,781	45,360	8,034	18,400	83,575
<b>DEPRECIATION:</b>					
At 31 December 2002	-	21,463	938	11,594	33,995
Charge for the year	1,178	6,804	1,678	1,702	11,362
Eliminated on disposal	-	(4,328)	-	-	(4,328)
At 31 December 2003	1,178	23,939	2,616	13,296	41,029
<b>NET BOOK VALUE:</b>					
At 31 December 2003	10,603	21,421	5,418	5,105	42,546
At 31 December 2002	-	17,233	268	6,806	24,307

## The Events Company (Scotland) Ltd

### Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2003

#### 3. CALLED UP SHARE CAPITAL

Authorised:	<b>31.12.03</b>	<b>31.12.02</b>
	£	£
Ordinary £1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:	<b>31.12.03</b>	<b>31.12.02</b>
	£	£
Ordinary £1	<u>100</u>	<u>100</u>

#### 4. RELATED PARTY DISCLOSURES

The company was under the control of the sole director, B J Calder, throughout the year. The balance due to B J Calder by the company at 31 December 2003 was £14,829 (2002 - £8,951).

S C Raes, a shareholder, provided design services totalling £16,111 (2002 - £10,526) to the company during the year. The balance due to S C Raes by the company at 31 December 2003 was £9,642 (2002 - £8,692).