

Abbreviated Financial Statements
for the Year Ended 31st December 2001
for
The Events Company (Scotland) Ltd



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COMPANIES HOUSE 15/03/02

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for the Year Ended 31st December 2001**

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The Events Company (Scotland) Ltd

**Company Information
for the Year Ended 31st December 2001**

DIRECTOR: B J Calder

SECRETARY: S C Raes

REGISTERED OFFICE: Sherwood House
7 Glasgow Road
Paisley
PA1 3QS

REGISTERED NUMBER: 145057 (Scotland)

ACCOUNTANTS: Campbell Dallas
Chartered Accountants
Sherwood House
7 Glasgow Road
Paisley PA1 3QS

The Events Company (Scotland) Ltd

Abbreviated Balance Sheet

31st December 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		27,988		34,351
CURRENT ASSETS:					
Debtors		22,097		42,629	
Cash at bank and in hand		300		11,600	
		<u>22,397</u>		<u>54,229</u>	
CREDITORS: Amounts falling due within one year		<u>68,843</u>		<u>66,465</u>	
NET CURRENT LIABILITIES:			<u>(46,446)</u>		<u>(12,236)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(18,458)</u>		<u>£22,115</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(18,558)</u>		<u>22,015</u>
SHAREHOLDERS' FUNDS:			<u>£(18,458)</u>		<u>£22,115</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The Events Company (Scotland) Ltd

**Abbreviated Balance Sheet
31st December 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
B J Calder - DIRECTOR

Approved by the Board on 8/02/02
.....

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st December 2001**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company will continue as a going concern. At 31 December 2001, the company's liabilities exceeded its assets by £18,458. The validity of the going concern assumption is dependant upon the continued support of the company's bankers and the ability of the company to trade at a satisfactory level. Subsequent to the year end, the company has continued to trade to a satisfactory level. The director is therefore satisfied as to the validity of the going concern assumption.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st January 2001	
and 31st December 2001	56,541
	<hr/>
DEPRECIATION:	
At 1st January 2001	22,190
Charge for year	6,363
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At 31st December 2001	28,553
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NET BOOK VALUE:	
At 31st December 2001	27,988
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At 31st December 2000	34,351
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>