

Abbreviated Financial Statements
for the Year Ended 31 December 1999
for
The Events Company (Scotland) Ltd

SD



**Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 1999**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

The Events Company (Scotland) Ltd

**Company Information
for the Year Ended 31 December 1999**

DIRECTOR: B J Calder

SECRETARY: S C Raes

REGISTERED OFFICE: Sherwood House
7 Glasgow Road
Paisley
PA1 3QS

REGISTERED NUMBER: 145057 (Scotland)

AUDITORS: Campbell Dallas
Chartered Accountants
Registered Auditors
Sherwood House
7 Glasgow Road
Paisley PA1 3QS

The Events Company (Scotland) Ltd

**Report of the Auditors to
The Events Company (Scotland) Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

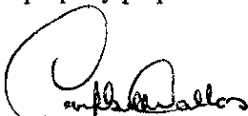
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Campbell Dallas
Chartered Accountants
Registered Auditors
Sherwood House
7 Glasgow Road
Paisley PA1 3QS

Dated: 18 July 2000

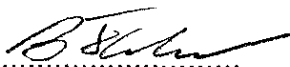
The Events Company (Scotland) Ltd

Abbreviated Balance Sheet
31 December 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		22,478		16,155
CURRENT ASSETS:					
Stocks		5,042		14,979	
Debtors		103,360		11,483	
Cash in hand		300		310	
		<u>108,702</u>		<u>26,772</u>	
CREDITORS: Amounts falling due within one year		<u>126,331</u>		<u>56,291</u>	
NET CURRENT LIABILITIES:			(17,629)		(29,519)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£4,849</u>		<u>£(13,364)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			4,749		(13,464)
Shareholders' funds			<u>£4,849</u>		<u>£(13,364)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B J Calder - DIRECTOR

Approved by the Board on 15/5/2000

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	25,076
Additions	11,616
	<hr/>
At 31 December 1999	36,692
	<hr/>
DEPRECIATION:	
At 1 January 1999	8,921
Charge for year	5,293
	<hr/>
At 31 December 1999	14,214
	<hr/>
NET BOOK VALUE:	
At 31 December 1999	22,478
	<hr/>
At 31 December 1998	16,155
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>