

COMPANION
HOUSE

THE EVENTS COMPANY (SCOTLAND) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

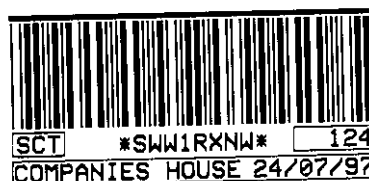
31 DECEMBER 1996

Registered number: SC145057

KIDSONS IMPEY

CHARTERED ACCOUNTANTS

Glasgow



THE EVENTS COMPANY (SCOTLAND) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 December 1996

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THE EVENTS COMPANY (SCOTLAND) LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants' report
on the unaudited financial statements of
The Events Company (Scotland) Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'We report on the financial statements for the year ended 31 December 1996 set out on pages 4 to 8.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

Glasgow
17th July 1997

Kidsons Impey

Kidsons Impey
Reporting Accountants

THE EVENTS COMPANY (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

at 31 December 1996

	Note	£	1996 £	£	1995 £
Fixed assets					
Tangible assets	2		10,576		6,574
Current assets					
Debtors	3	56,043		17,529	
		<u>56,043</u>		<u>17,529</u>	
Creditors: amounts falling due within one year		(41,988)		(11,710)	
		<u>(41,988)</u>		<u>(11,710)</u>	
Net current assets			14,055		5,819
Total assets less current liabilities			<u>24,631</u>		<u>12,393</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			24,531		12,293
Total shareholders' funds			<u>24,631</u>		<u>12,393</u>

continued

THE EVENTS COMPANY (SCOTLAND) LIMITED**ABBREVIATED BALANCE SHEET**

(continued)

at 31 December 1996

The director considers that for the year ended 31 December 1996 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the director has taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 27 June 1997.



B. Calder
Director

THE EVENTS COMPANY (SCOTLAND) LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment	15% reducing balance
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Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

Cost or valuation	Tangible fixed assets £
1 January 1996	8,144
Additions	5,868
31 December 1996	<u>14,012</u>
Depreciation	
1 January 1996	1,570
Charge for year	1,866
31 December 1996	<u>3,436</u>
Net book amount	
31 December 1996	<u><u>10,576</u></u>
1 January 1996	<u><u>6,574</u></u>

THE EVENTS COMPANY (SCOTLAND) LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 1996

3 Debtors

	1996	1995
	£	£
Amounts falling due within one year	<u>56,043</u>	<u>17,529</u>

4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Authorised share capital	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>