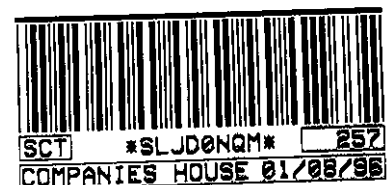


Company Registration Number SC145057

THE EVENTS COMPANY (SCOTLAND) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1 NOVEMBER 1994 TO 31 DECEMBER
1995

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THE EVENTS COMPANY (SCOTLAND) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1 NOVEMBER 1994 TO 31 DECEMBER 1995

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THE EVENTS COMPANY (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 1995

	Note	31 Dec 1995 £	31 Oct 1994 £
FIXED ASSETS	2.		
Tangible assets		6,574	2,320
CURRENT ASSETS			
Debtors		17,529	9,102
Cash at bank and in hand		-	4,772
		<u>17,529</u>	<u>13,874</u>
CREDITORS: Amounts falling due within one year		<u>(11,710)</u>	<u>(8,556)</u>
NET CURRENT ASSETS		<u>5,819</u>	<u>5,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,393</u>	<u>7,638</u>
CAPITAL AND RESERVES			
Equity share capital	3.	100	100
Profit and loss account		<u>12,293</u>	<u>7,538</u>
SHAREHOLDERS' FUNDS		<u>12,393</u>	<u>7,638</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

THE EVENTS COMPANY (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 1995

The director has taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the director has taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the director, the company qualifies as a small company.

These financial statements were approved by the director on 1 May 1996.

B. CALDER



THE EVENTS COMPANY (SCOTLAND) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1 NOVEMBER 1994 TO 31 DECEMBER 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention using the following accounting policies:

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Equipment	15% of reducing balance
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2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 November 1994	2,495
Additions	5,649
At 31 December 1995	<u>8,144</u>
DEPRECIATION	
At 1 November 1994	175
Charge for period	1,395
At 31 December 1995	<u>1,570</u>
NET BOOK VALUE	
At 31 December 1995	<u>6,574</u>
At 31 October 1994	<u>2,320</u>

THE EVENTS COMPANY (SCOTLAND) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1 NOVEMBER 1994 TO 31 DECEMBER 1995

3. SHARE CAPITAL

Authorised share capital:

	31 Dec 95	31 Oct 94
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 Dec 95	31 Oct 94
	£	£
Ordinary share capital brought forward	100	-
Issue of ordinary shares	<u>-</u>	<u>100</u>
	<u>100</u>	<u>100</u>