

THE EVENTS COMPANY (SCOTLAND) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 21 JUNE 1993 TO 31 OCTOBER 1994



WALKERS
Chartered Accountants
82 Mitchell Street
Glasgow
G1 3PX

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a horizontal line.



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PERIOD FROM 21 JUNE 1993 TO 31 OCTOBER 1994

CONTENTS	PAGE
Accountants' report to the shareholders	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	4

Note:

The accountants report to the shareholders on page 1 was prepared in accordance with section 249C of the Companies Act 1985 and relates to the full statutory accounts presented to the shareholders. The page numbers referred to in that report do not therefore have any relevance to these abbreviated financial statements.

THE EVENTS COMPANY (SCOTLAND) LIMITED

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS

PERIOD FROM 21 JUNE 1993 TO 31 OCTOBER 1994

We have examined, without carrying out an audit, the accounts for the period from 21 June 1993 to 31 October 1994 set out on pages 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE REPORTING ACCOUNTANTS

As described on page 4 the director of the company is responsible for the preparation of the accounts, and the director believes that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

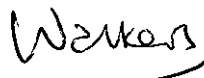
BASIS OF OPINION

We conducted our examination in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of company not entitled to the exemptions specified in section 249B(1)(a) to (f).



82 Mitchell Street
Glasgow
G1 3PX

WALKERS
Chartered Accountants

20 October 1995

THE EVENTS COMPANY (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 1994

	Note	£
FIXED ASSETS	2.	
Tangible assets		2,320
CURRENT ASSETS		
Debtors		9,102
Cash at bank and in hand		4,772
		<u>13,874</u>
CREDITORS: Amounts falling due within one year		<u>(8,556)</u>
NET CURRENT ASSETS		5,318
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,638</u>
CAPITAL AND RESERVES		
Share capital	3.	100
Profit and loss account		7,538
SHAREHOLDERS' FUNDS		<u>7,638</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(2), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these financial statements.

THE EVENTS COMPANY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

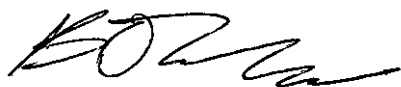
31 OCTOBER 1994

The director has taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the director has taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the director, the company qualifies as a small company.

These financial statements were approved by the director on 19 October 1995.

B. CALDER

A handwritten signature in black ink, appearing to be 'B. Calder', written in a cursive style.

The notes on pages 4 to 5 form part of these financial statements.

THE EVENTS COMPANY (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 21 JUNE 1993 TO 31 OCTOBER 1994

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention using the following accounting policies:

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Equipment	15% of reducing balance
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2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	2,495
At 31st October 1994	<u>2,495</u>
DEPRECIATION	
Charge for period	175
At 31st October 1994	<u>175</u>
NET BOOK VALUE	
At 31st October 1994	<u>2,320</u>

THE EVENTS COMPANY (SCOTLAND) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 21 JUNE 1993 TO 31 OCTOBER 1994

3. SHARE CAPITAL

Authorised share capital:

£

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid:

£

Issue of ordinary shares

100