

**The Ginger Beer Company (UK) Limited**  
**Accounts 6/4/03 to 5/4/04**

**Director**

Matthew Schmid

**Director and  
Secretary**

Roger Schmid

**Registered Office**

229 Nether Street  
London  
N3 1NT

**Bankers**

Lloyds TSB Bank plc  
22 Conduit Street  
Lichfield  
Staffs.

Registered Number : 4352992



**The Ginger Beer Company (UK) Limited**  
**Accounts 6/4/03 to 5/4/04**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD 6/4/03 TO 5/4/04**

The Directors present their Full Year report on the affairs of the Company together with the Financial Statements for the above period.

The turnover for the year was due in total to the sale of Specialist Soft and Alcoholic Drinks.

The turnover of 30722 GBP was in line with expectations .

The Loss for the period was 2509 GBP this was in line with expectations.

**PRINCIPAL ACTIVITY**

The Company's principal activity during the year was the sale of Drink Products.

**RESULTS AND DIVIDENDS**

The Loss of the Company for the period was £ 2509

The Directors are pleased with the results.

During the year no dividends were declared.

**DIRECTORS.**

In preparing the report, the Directors have taken advantage of special exemptions applicable to small companies.

By Order Of The Board

  
R.J.Schmid  
Company Secretary  
05/04/04

**The Ginger Beer Company (UK) Limited**  
**Accounts 6/4/03 to 5/4/04**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD 6/4/03 TO 5/4/04**

	Notes	Year to 5/4/04 £	Year to 5/4/03 £
TURNOVER	2.	30722	21524
Cost of Sales	14.	32117	27152
GROSS PROFIT		(1395)	(5628)
Administration Expenses		1114	151
OPERATING PROFIT	3.	(2509)	(5779)
Other Operating Income	4.	0	0
Interest Payable	5.	0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(2509)	(5779)
DIVIDENDS		0	0
<b><u>STATEMENT OF RETAINED EARNINGS</u></b>			
Retained Profit brought Forward		(5779)	0
Retained Profit For Year		(2509)	(5779)
RETAINED PROFIT CARRIED FORWARD		(8288)	(5779)

**CONTINUING ACTIVITIES**

None of the company's activities was acquired or discontinued during the above period.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above period.

The notes on pages 6 - 10 form part of these financial statements.

The Ginger Beer Company (UK) Limited      Company Number 4352992

**The Ginger Beer Company (UK) Limited**  
**Accounts 6/4/03 to 5/4/04**  
**BALANCE SHEET AS AT 5/4/04**

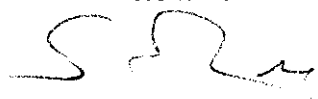
	Note	At 5/4/04		At 5/4/03	
		£	£	£	£
FIXED ASSETS	7.	0		0	
Tangible Assets					
CURRENT ASSETS					
Stock and work in progress	8.		0		5130
Debtors	9.		1489		5998
Cash at bank and in hand			447		501
			<u>1936</u>		<u>11629</u>
CREDITORS: Amounts falling due within one year	10.		10222		17406
NET CURRENT ASSETS			(8286)		(5777)
TOTAL ASSETS			<u>(8286)</u>		<u>(5777)</u>
CAPITAL AND RESERVES					
Called up share capital	11.		2		2
Profit & loss account			(8288)		(5779)
SHAREHOLDERS FUNDS			(8286)		(5777)

For the period ended 5/4/04 the company was entitled to exemption under section 1249A of the Companies Act 1985. No member or members have requested an audit for the current financial period pursuant to subsection 2 of section 249B of the Act.

The directors acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts.

Advantage has been taken in the preparation of the financial statements of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

M. Schmid Director  
On behalf of the Board  
Date : 05.04. 2004



R. Schmid Director

The Ginger Beer Company (UK) Limited

**The Ginger Beer Company (UK) Limited**  
**Accounts 6/4/03 to 5/4/04**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 6/4/03 TO 5/04/04**

**1. ACCOUNTING POLICIES**

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

Depreciation

Depreciation is provided on other assets in equal installments over their expected useful life as follows :

Fixtures and fittings 25% reducing balance basis.  
Plant and Equipment 10% reducing balance basis.

Work in Progress

Work in progress is valued at the lower of cost and net realisable value.

Small Company Exemption

The company is exempt from the requirement to publish a cash flow statement and associated information as defined by S246 - S247 Companies Act 1985.

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services to third parties.

**2. TURNOVER**

The turnover and pre-tax profit is wholly attributable to the company's principal activities.

**3. OPERATING PROFIT**

The operating profit is stated after charging :

	Full Year to 5/4/04	Full Year to 5/4/03
	£00000	£0

Amounts written off tangible assets

**The Ginger Beer Company (UK) Limited**  
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**4. OTHER OPERATING INCOME**

£ nil

**5. INTEREST PAYABLE**

Year  
to 5/4/04

Year  
to 5/4/03

£ 0.00

£ 0.00

Bank interest

**6. STAFF COSTS**

Year  
to 5/4/04

Year  
to 5/4/03

£0000

£151

Wages and National Insurance

£ 0000

£151

Directors' remuneration

£ 0000

£151

**7. FIXED ASSETS**

Tangible assets

Fixtures and Fittings  
£

COST

Value at 6/4/03  
Additions During Year

0

0

-----  
0

DEPRECIATION

At 6/4/03

0

Charge for the period  
At 5/4/04

0

NET BOOK VALUE

At 5/4/04

0

At 6/4/03

0

**The Ginger Beer Company (UK) Limited**  
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**8. STOCK AND WORK IN PROGRESS**

Opening Stock	5130
Opening work in progress	0
 Closing Stock	 0
Closing Work in Progress	0
	-----
	0

**9. DEBTORS**

Amounts due within one year

	Year to 5/4/04	Year to 5/4/03
Trade debtors	0	0
Other debtors	0	5998
Prepayments	1489	0
VAT debtor	0	0
	-----	-----
	1489	5998

**10. CREDITORS**

Amounts due within one year

	Year to 5/4/04	Year to 5/4/03
Bank overdraft	0000	0
Trade creditors	1527	406
Corporation tax	0	0
Other taxes	0	
0		
Other creditors note 15	8695	17000
Accruals		
	-----	-----
	10222	17406

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**11. CALLED UP SHARE CAPITAL**

	Year to 5/4/04	Year to 5/4/03
Ordinary shares of £1 each	£ 2	£ 2

Authorised

Allotted, issued and fully paid

**12. CAPITAL COMMITMENTS**

Capital commitments as at the balance sheet date were £Nil.

**13. CONTINGENT LIABILITIES**

Contingent liabilities as at the balance sheet date were £Nil.

**14. COST OF SALES**

<b><i>Cost of Sales</i></b>	Overheads	27028
	Assets Charge	0
		<u>27028</u>
<b><i>Cost of Sales Adjustment</i></b>	Material Costs:	
	Opening Stock	5130
	Closing Stock	0
	Cost of Materials Used	<u>5130</u>
	Opening Work in Progress	0
	Closing Work in Progress	0
	Increase in Work in Progress	0
<b><i>Increase in Stock in Period</i></b>		(5130)
<b><i>Increase in Work in Progress in Period</i></b>		0
<b><i>Total Increase</i></b>		<u>(5130)</u>
<b><i>Cost of Sales</i></b>		32117



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15. The 'other creditors' amount outstanding of £8695 is due to a related company (Septimus Spyder Soft Drinks Limited)