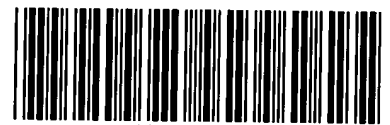


**Haberman Ilett LLP**

**LLP number OC383981**

**Abridged financial statements for the year ended 31 March  
2017**

THURSDAY



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COMPANIES HOUSE

**HABERMAN ILETT**  
LLP  
CONFLICT-FREE EXPERTISE

## Members' report

All the Members have consented to the preparation and delivery of the abridged balance sheet presented herein, and to the omission of a profit and loss account, in accordance with section 444(2A) of the Companies Act 2006.

Our principal activity is the provision of forensic accounting services in the context of disputes, whether they are resolved by litigation, arbitration, expert determination, or informal means.

The Members during the year were:

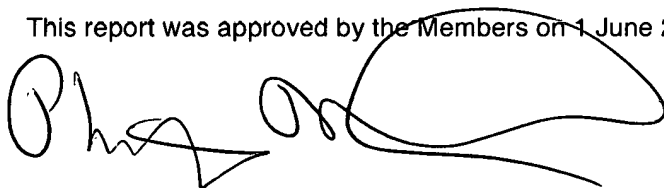
Philip Haberman (Designated Member)  
Frank Ilett (Designated Member)  
Valery Knyazev  
Bruno Augustin  
Liz Perks

Our policy on Members' interests is that:

- a) All Members subscribe an equal fixed amount of capital on appointment, which is repaid on retirement.
- b) Members receive drawings during the year on account of profits, all members receiving the same amount (pro rata for those committed less than full time), plus lump sum amounts to help them meet tax liabilities.
- c) When financial statements are drawn up following the end of a financial year, all profits are allocated between Members, in amounts fixed by mutual agreement.
- d) Profits are distributed on a quarterly basis, subject to the adequacy of cash resources.

Our registered office is at our operating premises: City Tower, 40 Basinghall Street, London EC2V 5DE.

This report was approved by the Members on 1 June 2017 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Philip Haberman', with a large, sweeping loop at the end.

Philip Haberman (Designated Member)

## Balance sheet at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>	2	<b>208,735</b>	<b>258,961</b>
Current assets:			
Work in progress		85,619	76,398
Debtors	3	3,491,186	2,809,016
Cash		1,585,593	1,215,682
		<b>5,162,398</b>	<b>4,101,096</b>
Liabilities due within one year:	4	(1,114,813)	(930,918)
<b>Net current assets</b>		<b>4,047,585</b>	<b>3,170,178</b>
<b>Net assets attributable to Members</b>		<b>4,256,320</b>	<b>3,429,139</b>

Members' equity interests			
Capital		500	300
Profits to be distributed		4,255,820	3,428,839
<b>Members' equity interests (gross)</b>		<b>4,256,320</b>	<b>3,429,139</b>

Capital		500	300
Profits to be distributed		4,255,820	3,428,839
Amounts due from Members	3	(938,800)	(478,000)
Members' current accounts	4	94	1,938
<b>Total Members' interests (net)</b>		<b>3,317,614</b>	<b>2,953,077</b>

The LLP is entitled to, and exercises, exemption from audit under S 477 Companies Act 2006 as applied to small LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime, and taking advantage of the exemption from delivering a profit and loss account.

The Members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Members on 1 June 2017 and are signed on their behalf by:



Philip Haberman (Designated Member)

## Notes to the financial statements

### 1. Accounting policies

These financial statements have been prepared in compliance with **FRS 102** and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in July 2014. The transition to FRS 102 took place as at 1 April 2015; no transitional adjustments to financial position or performance were required.

These financial statements have been prepared on the historical cost basis, in the functional currency, sterling.

**Sales** comprise amounts invoiced to clients, which are recognised when billed, excluding VAT.

Unbilled amounts are valued as **work in progress** on the basis of an assessment of the cost of time incurred less any provision for amounts likely to be unbillable.

**Leasehold properties** are held on operating leases, all the benefits and risks of ownership remaining with the lessors, and **rents** are charged on a straight line basis over the term of the lease.

**Fixed assets** are stated at costs less accumulated depreciation. **Depreciation** is provided to write off the assets over their estimated useful lives, which are:

Leasehold improvements	period of the lease
Furniture	5 years
IT equipment	4 years

The LLP's policy is to pay suppliers in shorter than the terms they specify, unless there are material unresolved matters. **Accruals** are made for staff bonuses earned in the year, and for the cost of time to be taken off in lieu of excess overtime.

**Tax** is a personal liability of the Members, and is accounted for by them, not by the LLP.

**Members' interests** comprise capital contributed in fixed amounts per Member, profits to be distributed, and current accounts representing expenses incurred for business purposes to be reimbursed. Profits are only allocated to Members after a decision made by the LLP so (a) the resulting allocation is regarded as an appropriation of profits rather than as an expense, (b) amounts due to Members are treated as equity interests, and (c) amounts drawn in advance are treated as debtors.

## 2. Fixed assets

	Cost	Depreciation	Net book value
Opening balance	392,308	(133,347)	258,961
Additions	38,879		
Disposals	(22,063)	17,775	
Charge		(84,817)	
<b>Closing balance</b>	<b>409,124</b>	<b>(200,389)</b>	<b>208,735</b>

## 3. Debtors

	2017	2016
Trade debtors	2,243,150	1,954,184
Other debtors	160,173	194,078
Drawings on account by Members	938,800	478,000
Prepayments	149,063	182,754
	<b>3,491,186</b>	<b>2,809,016</b>

## 4. Creditors: liabilities due within one year

	2017	2016
Trade creditors	45,473	66,173
Other creditors	-	32,429
Accruals	650,540	564,691
VAT	350,907	169,703
PAYE and NI	67,799	95,984
Members' current accounts	94	1,938
	<b>1,114,813</b>	<b>930,918</b>