



THE GUILD OF GAS FITTING OPERATIVES LIMITED

COMPANY NUMBER: 3241565 England and Wales

ACCOUNTS: 31 August 2015

DIRECTOR: M.J.Bell

SECRETARY: R.Siddall

REGISTERED OFFICE: 121 Steel Street
Askam-in-Furness
Cumbria
LA16 7BS

ACCOUNTANTS: Tidmarsh & Co.
Wallace House
45 Portland Road
Hove
BN3 5DQ

	<u>Page</u>
INDEX:	
Report of the director	1
Accounts, comprising:	
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4 to 5
The following page does not form part of the statutory accounts	
Detailed profit and loss account	6

WEDNESDAY



A23 *A57POYUP* 25/05/2016 #215
COMPANIES HOUSE

THE GUILD OF GAS FITTING OPERATIVES LIMITED

REPORT OF THE DIRECTOR

The director presents his report and the accounts for the year ended 31 August 2015.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principal activity of the company continued to be acting as a guild for gas fitting operatives.

DIRECTORS

The directors in office during the year were as follows:

M.J.Bell

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD OF DIRECTORS

M.J.BELL
Director

A handwritten signature in black ink, appearing to read 'Michael Bell', written in a cursive style.

121 Steel Street
Askam-in-Furness
Cumbria
LA16 7BS

23 May, 2016

THE GUILD OF GAS FITTING OPERATIVES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2015

	Notes	<u>2015</u>		<u>2014</u>
		£		£
TURNOVER - Continuing operations		0		0
Cost of sales		0		0
		-----		-----
GROSS PROFIT		0		0
Distribution costs		0		0
Administrative expenses		-168		-156
Other operating income		0		0
		-----		-----
OPERATING LOSS - Continuing operations	3	-168		-156
Interest payable		0		0
		-----		-----
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-168		-156
Taxation on loss on ordinary activities	5	0		0
		-----		-----
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		£ -168	£	-156
		=====		=====
ACCUMULATED LOSSES AT 1 SEPTEMBER 2014		-3032		-2876
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-168	0	-156
ORDINARY DIVIDENDS PAID		0		0
		-----		-----
ACCUMULATED LOSSES AT 31 AUGUST 2015		£ -3200	£	-3032
		=====		=====
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES				
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-168		-156
OTHER PROFITS		0		0
		-----		-----
TOTAL RECOGNISED LOSS RELATING TO THE YEAR		£ -168	£	-156
		=====		=====

THE GUILD OF GAS FITTING OPERATIVES LIMITED

BALANCE SHEET AT 31 AUGUST 2015

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
		£	£
FIXED ASSETS		0	0
CURRENT ASSETS			
Cash at bank		105	105
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	6	3303	3135
NET CURRENT LIABILITIES		-3198	-3030
NET LIABILITIES		£ -3198	-3030
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	-3200	-3032
SHAREHOLDERS' FUNDS		£ -3198	-3030

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 August 2015, the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006; and no notice has been deposited under section 476 (members requesting an audit) Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that :

- i) the company keeps accounting records which comply with s.386 of the Companies Act 2006, and
- ii) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, relating to accounts so far as applicable to the company.

Approved by the Board of Directors on 23 May 2016 (and signed on its behalf)

M.J.Bell
Director



THE GUILD OF GAS FITTING OPERATIVES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents the amounts invoiced to customers, excluding VAT.

(c) Taxation

The charge for taxation is based on the profit for the year, at current rates of tax, and takes into account deferred taxation on all timing differences between the treatment of certain items for accounts purposes and their treatment for taxation purposes, because the directors are unable to foresee with reasonable certainty that such timing differences will not reverse.

2. TURNOVER

The turnover and pre-tax loss are attributable to the principal activity, acting as a guild for gas fitting operatives.

The whole of the turnover is earned in the U.K.

3. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2015</u>	<u>2014</u>
	£	£
The loss on ordinary activities before taxation is stated after charging the following:		
Depreciation of fixed assets	0	0
Emoluments of directors		
- management services	0	0
	====	====

4. STAFF COSTS

The company did not employ any staff other than directors during the year.

5. TAXATION

There is no charge to corporation tax due to the incidence of losses.

THE GUILD OF GAS FITTING OPERATIVES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2015</u>		<u>2014</u>
	£		£
Creditors	168		156
Director's loan account	3135		2979
	<u>-----</u>		<u>-----</u>
£	3303	£	3135
	<u>=====</u>		<u>=====</u>

7. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, issued and fully paid</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
100 Ordinary shares of £1 each	£100	£100	£2	£2
	<u>=====</u>	<u>=====</u>	<u>==</u>	<u>==</u>

8. RESERVES

	<u>2015</u>		<u>2014</u>
	£		£
Accumulated losses at 1 September 2014	-3032		-2876
Loss for the year	-168		-156
	<u>-----</u>		<u>-----</u>
Accumulated losses at 31 August 2015	£ -3200	£	-3032
	<u>=====</u>		<u>=====</u>

9. CONTROLLING PARTIES

The company is controlled by J.P. Senders who has a 100% interest in the issued share capital of the company.

10. DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.