

**THE HIGH COUNCIL OF CLAN DONALD LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2015**

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FOR THE YEAR ENDED 31ST MAY 2015**

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**THE HIGH COUNCIL OF CLAN DONALD LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2015**

**DIRECTORS:**

Lord G Macdonald  
R A Macdonald  
Sir I G B Macdonald  
A R E Macdonell  
A R M McDonnell

**SECRETARY:**

R M Parker

**REGISTERED OFFICE:**

Kinloch Lodge  
Sleat  
Isle Ornsay  
Isle of Skye  
IV43 8QY

**REGISTERED NUMBER:**

SC231019 (Scotland)

**ACCOUNTANTS:**

JRW  
Chartered Accountants  
Riverside House  
Ladhope Vale  
Galashiels  
Selkirkshire  
TD1 1BT

ABBREVIATED BALANCE SHEET  
31ST MAY 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	<u>-</u>	<u>-</u>
		-	-
<b>CURRENT ASSETS</b>			
Debtors		161	161
Cash at bank		<u>685</u>	<u>6,005</u>
		846	6,166
<b>CREDITORS</b>			
Amounts falling due within one year		<u>600</u>	<u>3,539</u>
<b>NET CURRENT ASSETS</b>		<u>246</u>	<u>2,627</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>246</u>	<u>2,627</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>146</u>	<u>2,527</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>246</u>	<u>2,627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THE HIGH COUNCIL OF CLAN DONALD LIMITED (REGISTERED NUMBER: SC231019)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MAY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st January 2016 and were signed on its behalf by:

Lord G Macdonald - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents gross invoiced sales of goods and services except in respect of service: contracts where turnover is recognised when the company obtains the right to consideration. The company is not VAT registered.

**Intangible fixed assets**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st June 2014	
and 31st May 2015	<u>1,200</u>
<b>AMORTISATION</b>	
At 1st June 2014	
and 31st May 2015	<u>1,200</u>
<b>NET BOOK VALUE</b>	
At 31st May 2015	<u>-</u>
At 31st May 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MAY 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st June 2014 and 31st May 2015	<u>464</u>
<b>DEPRECIATION</b>	
At 1st June 2014 and 31st May 2015	<u>464</u>
<b>NET BOOK VALUE</b>	
At 31st May 2015	<u>-</u>
At 31st May 2014	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE HIGH COUNCIL OF CLAN DONALD LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The High Council of Clan Donald Limited for the year ended 31st May 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of The High Council of Clan Donald Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The High Council of Clan Donald Limited and state those matters that we have agreed to state to the Board of Directors of The High Council of Clan Donald Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The High Council of Clan Donald Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The High Council of Clan Donald Limited. You consider that The High Council of Clan Donald Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The High Council of Clan Donald Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW  
Chartered Accountants  
Riverside House  
Ladhope Vale  
Galashiels  
Selkirkshire  
TD1 1BT

31st January 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.