

REGISTERED NUMBER SC231019 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2007

for

The High Council of Clan Donald Ltd

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COMPANIES HOUSE

The High Council of Clan Donald Ltd

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for the Year Ended 31 May 2007

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The High Council of Clan Donald Ltd

Company Information
for the Year Ended 31 May 2007

DIRECTORS. The Rt Hon Lord Macdonald
R A Macdonald
Sir I G B Macdonald
A R E MacDonell
A R M McDonnell

SECRETARY: R McDonald Parker

REGISTERED OFFICE. Kinloch Lodge
Sleat
Isle of Skye
IV43 8QY

REGISTERED NUMBER. SC231019 (Scotland)

ACCOUNTANTS Andrew Hamilton & Co
Chartered Accountants
38 Dean Park Mews
Edinburgh
EH4 1ED

BANKERS Bank of Scotland
42 Main Street
Callender
FK17 8BD

The High Council of Clan Donald Ltd

Abbreviated Balance Sheet
31 May 2007

| | | 31 5 07 | | 31 5 06 as restated | |
|----------------------------------------------|-------|---------------|---------------------|------------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | | | |
| Tangible assets | 3 | | 19 | | 135 |
| | | | <u>19</u> | | <u>135</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 27 | | 74 | |
| Cash at bank | | 13,982 | | 2,342 | |
| | | <u>14,009</u> | | <u>2,416</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 11,321 | | 19,824 | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>2,688</u> | | <u>(17,408)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>2,707</u></u> | | <u><u>(17,273)</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 2,607 | | (17,373) |
| SHAREHOLDERS' FUNDS | | | <u><u>2,707</u></u> | | <u><u>(17,273)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

26th March 2008 and were signed on



The Rt Hon Lord Macdonald, Director

The notes form part of these abbreviated accounts

The High Council of Clan Donald Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The accounts have been prepared on a going concern basis, the acceptability of which is dependent on the continuing support of the directors and creditors

Turnover

Turnover represents gross invoiced sales of goods/services The company is not VAT registered

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------|-------------|
| Plant and machinery etc | 25% on cost |
|-------------------------|-------------|

Deferred tax

Full provision is made at the current rates of tax for taxation deferred in respect of all timing differences
Deferred tax balances are not discounted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------------------|------------|
| COST | |
| At 1 June 2006 and 31 May 2007 | 1,200 |
| AMORTISATION | |
| At 1 June 2006 and 31 May 2007 | 1,200 |
| NET BOOK VALUE | |
| At 31 May 2007 | |
| At 31 May 2006 | |

The High Council of Clan Donald Ltd

Notes to the Abbreviated Accounts continued
for the Year Ended 31 May 2007

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 June 2006 | |
| and 31 May 2007 | 464 |
| DEPRECIATION | |
| At 1 June 2006 | 329 |
| Charge for year | 116 |
| At 31 May 2007 | 445 |
| NET BOOK VALUE | |
| At 31 May 2007 | 19 |
| At 31 May 2006 | 135 |

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 31 5 07 | 31 5 06 as restated |
|------------------------------------------|----------|------------------|------------|------------------------|
| | | | £ | £ |
| 10,000,000 | Ordinary | £1 | 10,000,000 | 10,000,000 |
| | | | | |
| Allotted issued and fully paid Number | Class | Nominal value | 31 5 07 | 31 5 06 as restated |
| | | | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |