

The Henge Shop Limited

**Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2017**

The Henge Shop Limited

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The Henge Shop Limited
(Registration number: 05775261)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	145,946	163,229
Tangible assets	<u>5</u>	<u>14,871</u>	<u>12,057</u>
		<u>160,817</u>	<u>175,286</u>
Current assets			
Stocks	<u>6</u>	92,122	91,664
Debtors	<u>7</u>	937	1,024
Cash at bank and in hand		<u>78,853</u>	<u>55,727</u>
		171,912	148,415
Creditors: Amounts falling due within one year	<u>8</u>	<u>(103,684)</u>	<u>(132,882)</u>
Net current assets		<u>68,228</u>	<u>15,533</u>
Net assets		<u>229,045</u>	<u>190,819</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		<u>219,045</u>	<u>180,819</u>
Total equity		<u>229,045</u>	<u>190,819</u>

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 7 form an integral part of these financial statements.

The Henge Shop Limited
(Registration number: 05775261)
Balance Sheet as at 28 February 2017

Approved and authorised by the Board on 26 November 2017 and signed on its behalf by:

.....

Mr P C U d S Ullens de Schooten
Company secretary and director

.....

Mrs D M Glorieux
Director

The notes on pages 3 to 7 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

High Street
Avebury
Marlborough
Wiltshire
SN8 1RF

The principal place of business is:

High Street
Avebury
Marlborough
Wiltshire
SN8 1RF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	15% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

The Henge Shop Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Intangible assets

Separately acquired intangible assets are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis
Website	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2016 - 8).

The Henge Shop Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

4 Intangible assets

	Goodwill £	Trademarks, patents and licenses £	Total £
Cost or valuation			
At 1 March 2016	319,000	6,000	325,000
At 28 February 2017	319,000	6,000	325,000
Amortisation			
At 1 March 2016	158,171	3,600	161,771
Amortisation charge	16,083	1,200	17,283
At 28 February 2017	174,254	4,800	179,054
Carrying amount			
At 28 February 2017	144,746	1,200	145,946
At 29 February 2016	160,829	2,400	163,229

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £ Nil).

The Henge Shop Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 March 2016	25,883	16,331	42,214
Additions	6,070	-	6,070
At 28 February 2017	31,953	16,331	48,284
Depreciation			
At 1 March 2016	14,745	15,412	30,157
Charge for the year	3,026	230	3,256
At 28 February 2017	17,771	15,642	33,413
Carrying amount			
At 28 February 2017	14,182	689	14,871
At 29 February 2016	11,138	919	12,057

6 Stocks

	2017 £	2016 £
Other inventories	92,122	91,664

7 Debtors

	2017 £	2016 £
Other debtors	937	1,024
Total current trade and other debtors	937	1,024

The Henge Shop Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

8 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		9,498	7,191
Taxation and social security		13,399	11,883
Other creditors		80,787	113,808
		<u>103,684</u>	<u>132,882</u>

9 Related party transactions

Other transactions with directors

Mr P C U de Schooten had a loan with the company. At the balance sheet date the amount due to Mr P C U de Schooten was £78,032 (2016: £111,554).

10 Transition to FRS 102

There were no changes required as a result of transition to FRS 102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.