

COMPANY REGISTRATION NUMBER 2324283

HOLWELL SPORTS AND SOCIAL CLUB LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
1 JANUARY 2011

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HOLWELL SPORTS AND SOCIAL CLUB LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 1 JANUARY 2011

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HOLWELL SPORTS AND SOCIAL CLUB LIMITED**ABBREVIATED BALANCE SHEET****1 JANUARY 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>71,810</u>	<u>76,880</u>
CURRENT ASSETS			
Stocks		3,864	4,786
Debtors		1,348	1,212
Cash at bank and in hand		<u>3,323</u>	<u>7,393</u>
		8,535	13,391
CREDITORS: Amounts falling due within one year		<u>17,953</u>	<u>19,251</u>
NET CURRENT LIABILITIES		<u>(9,418)</u>	<u>(5,860)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,392</u>	<u>71,020</u>
CAPITAL AND RESERVES			
Share capital		-	-
Profit and loss account		<u>62,392</u>	<u>71,020</u>
SHAREHOLDERS' FUNDS		<u>62,392</u>	<u>71,020</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

HOLWELL SPORTS AND SOCIAL CLUB LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

1 JANUARY 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5 May 2011, and are signed on their behalf by

A handwritten signature in black ink, appearing to be 'R Lambert', with a long horizontal flourish extending to the right.

MR R LAMBERT
Director

Company Registration Number 2324283

The notes on pages 3 to 4 form part of these abbreviated accounts

HOLWELL SPORTS AND SOCIAL CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 1 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 5% per annum on cost
Fixtures & Fittings	- 5%/10% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

HOLWELL SPORTS AND SOCIAL CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 1 JANUARY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 2 January 2010	301,546
Additions	<u>225</u>
At 1 January 2011	<u>301,771</u>
DEPRECIATION	
At 2 January 2010	224,666
Charge for year	<u>5,295</u>
At 1 January 2011	<u>229,961</u>
NET BOOK VALUE	
At 1 January 2011	<u>71,810</u>
At 1 January 2010	<u>76,880</u>