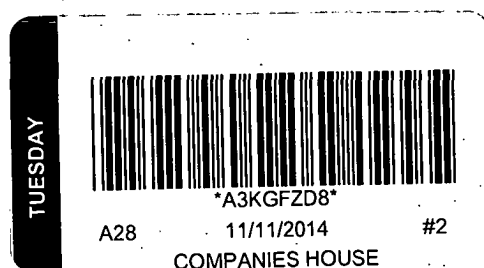


THE HOLFORD ARMS LLP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

Company number: OC369151



THE HOLFORD ARMS LLP

INFORMATION

Designated members

Dr J P Heathcock
Mr P E Heathcock

Registered Office

The Garden House
Whatley
Easton Grey
Malmesbury
Wiltshire
SN16 0RB

Registration number

OC369151

Accountant

Pickering Chartered Accountants
10 Oxford Street
Malmesbury
Wiltshire
SN16 9AZ

**THE HOLFORD ARMS LLP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014**

**CHARTERED ACCOUNTANTS REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE HOLFORD ARMS LLP**

In order to assist you fulfil your duties under the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the accounts for the year ended 31st March 2014 which comprise Profit and Loss, from the accounting records and from the information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements, which are detailed at icaew.com.

This report is made solely to the members, as a body, in accordance with terms of our engagement letter dated March 2012. Our work has been undertaken solely to prepare for your approval the accounts of the LLP and state those matters that we have agreed to state to the members of the LLP, as a body, in this report and in accordance with AAF 2/10 as detailed at icaew.com/compliance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members as a body for our work or this report.

It is your duty to ensure that the LLP has kept adequate records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the LLP. You consider that you are exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of the LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Pickering
Chartered Accountants

18 AUG 2014

10 Oxford Street
Malmesbury, Wilts

THE HOLFORD ARMS LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014

		2014	2013
	Notes	£	£
TURNOVER	2	164,320	146,204
Cost of sales		<u>127,314</u>	<u>124,076</u>
GROSS PROFIT		37,006	22,128
Administrative expenses		<u>38,022</u>	<u>70,077</u>
OPERATING LOSS		(1,016)	(47,949)
Other interest receivable & similar income		-	-
LOSS for the financial year before members' remuneration & profit shares		<u>£ (1,016)</u>	<u>£ (47,949)</u>

The annexed notes form part of these financial statements.

THE HOLFORD ARMS LLP
BALANCE SHEET
AS AT 31ST MARCH 2014

	Notes	2014	2013
		£	£
FIXED ASSETS	2	<u>6,670</u>	<u>-</u>
CURRENT ASSETS:			
Stock		13,000	-
Debtors		3	-
Cash at bank and in hand		<u>6,070</u>	<u>4,398</u>
		<u>19,073</u>	<u>4,398</u>
CREDITORS:			
Amounts falling due within one year	3	<u>14,498</u>	<u>5,359</u>
NET CURRENT ASSETS:		<u>4,575</u>	<u>(961)</u>
NET ASSETS		<u>£ 11,245</u>	<u>-£ 961</u>
Represented by:			
Loans & other debts due to members	4	<u>12,261</u>	<u>46,988</u>
Members other interests			
Capital accounts	4	<u>£ (1,016)</u>	<u>£ (47,949)</u>
Total members' interests		<u>£ 11,245</u>	<u>£ (961)</u>

The members are satisfied that the limited liability partnership was entitled to exemption under subsection (1) of section 477 of the Companies Act 2006 (as applied to limited liability partnerships by limited liability partnership regulations 2008) applicable to LLPs subject to the small LLPs regime.

The members acknowledge their responsibilities for:

Ensuring the limited liability partnership keeps proper accounting records that comply with section 475(3); and
Preparing accounts which give a true and fair view of the state of the affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with requirements of section 394-395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships and in accordance with the provisions applicable to LLP's subject to the small LLP regime.

APPROVED BY THE MEMBERS:

Designated member (signature)

Date 18/8/14

Designated member (Name block capitals) PETER HEATHCOCK

THE HOLFORD ARMS LLP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice issued by the CCAB - 'Accounting by Limited Liability Partnerships', published in 2010. The financial statements reflect the results of the LLP at the year ended 31st March 2014.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1a Tax Provisions

Taxation on the profits of the LLP is solely the liability of individual members. Therefore, neither income tax nor deferred tax arising in respect of the LLP's profit is included in these financial statements.

THE HOLDFORD ARMS LLP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

	2014	2013
	£	£
2 Fixed assets		
Additions	7,442	0
Depreciaton	(772)	0
Net book Value	<u>£ 6,670</u>	<u>0</u>
3 Creditors - amounts falling due within one year		
Trade creditors	7,795	-
Other taxes and social security costs	<u>6,703</u>	<u>5,359</u>
	<u>14,498</u>	<u>5,359</u>
4 Member's other interests	Members capital	Members capital
	£	£
LOSS for the period available for division among members	<u>(1,016)</u>	<u>(47,949)</u>
Loans & other debts due to members brought forward	(961)	46,988
Capital introduced	19,855	
Drawings	<u>(6,633)</u>	<u></u>
	<u>12,261</u>	<u>46,988</u>
Members interest at 31st March 2014	<u>£ 11,245</u>	<u>£ (961)</u>