

COSMETIC ENHANCEMENT COMPANY LIMITED**REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS****For the year ended 31st March 2009**

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Cosmetic Enhancement Company Limited

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For the year ended 31st March 2009**

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Cosmetic Enhancement Company Limited**Company Information**

Director:	K. Swayne J.A. Denney
Secretary:	B. Peak
Registered Office:	Chesterford House High Street Great Chesterford Saffron Walden Essex CB10 1PL
Registered Number:	5757610

Cosmetic Enhancement Company Limited

Report of the Directors For the year ended 31st March 2009

The directors present their report together with the financial statements of the company for the year ended 31st March 2008. This report has been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

Principal Activity

The principal activity of the company in the period under review was that of

Directors

The directors who served throughout the period are named on page 1.

The beneficial interests of the directors holding office on 31st March 2009 in the issued share capital of the company were as follows:

Ordinary £0.01 Shares	Ordinary shares of £0.01	
	As at 31 st March 2008	As at 27 th March 2009
K. Swayne	-	-
J.A Denney	2	2

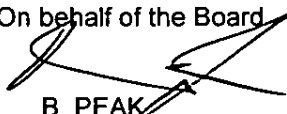
Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board


B. PEAK
Secretary

Cosmetic Enhancement Company Limited

**Profit and Loss Account
For the year ended 31st March 2009**

	<u>Notes</u>	<u>Year ended</u> <u>31 March</u> <u>2009</u> £	<u>Year ended</u> <u>31st March</u> <u>2008</u> £
Turnover	2	50	1,250
Cost of Sales		676	794
Gross (Loss) Profit		<u>(626)</u>	<u>456</u>
Administrative expenses		1,418	2,461
Operating Loss	3	<u>(2,044)</u>	<u>(2,005)</u>
Interest payable and similar charges		-	-
Loss on Ordinary Activities before Taxation		<u>(2,044)</u>	<u>(2,005)</u>
Tax on profit on ordinary activities	4	-	-
Loss for the period after Taxation		<u>(2,044)</u>	<u>(2,005)</u>
Retained deficit brought forward		(5,306)	(3,301)
Retained deficit carried forward		<u>(7,350)</u>	<u>(5,306)</u>

There are no recognised gains or losses other than those included in the profit and loss account above. All activities are in respect of continuing operations.

Cosmetic Enhancement Company Limited

Balance Sheet - 31st March 2009

	<u>Notes</u>	<u>31st March</u> <u>2009</u> £	<u>31st March</u> <u>2008</u> £
Fixed Assets			
Tangible assets	5	1,238	2,476
Current Assets			
Debtors		-	100
Cash at bank and in hand		155	881
		<u>155</u>	<u>981</u>
Creditors, amounts falling due within one year	6	8,741	8,761
Net Current Liabilities		<u>(8,586)</u>	<u>(7,780)</u>
Total Assets Less Current Liabilities		<u>(7,348)</u>	<u>(5,304)</u>
Capital and Reserves			
Called up share capital	7	2	2
Profit and loss account		(7,350)	(5,306)
Equity Shareholders' deficit		<u>(7,348)</u>	<u>(5,304)</u>

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective June 2002).

For the year ended 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Directors on 18th January 2010



J.A.DENNEY

Cosmetic Enhancement Company Limited**Notes to the Financial Statements
For the year ended 31st March 2009****Notes****1. Accounting Policies****(a) Basis of preparation of financial statements**

The company meets its day to day working capital requirements through the support of its shareholders. The Board has received confirmation that the shareholders will give continued support to the activities of the company. Thus the directors consider it appropriate to prepare the financial statements on the going concern basis.

(b) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(c) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer and Medical Equipment and software - 25% straight line

(d) Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates that are expected to apply when they crystallise based on current tax rates and law. Deferred tax assets are recognised to the extent that it is regarded more likely than not that they will be recovered.

(e) Cashflow statement FRS1

Exemption has been taken from preparing a cash flow statement on the grounds that the company is a small company in accordance with the Financial Reporting Standards for smaller entities (effective June 2002).

2. Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Cosmetic Enhancement Company Limited

**Notes to the Financial Statements
For the year ended 31st March 2009**

Notes (Continued)

3. Operating Loss

The operating loss is stated after charging:

	<u>Year ended</u> <u>31st March</u> <u>2009</u> £	<u>Year ended</u> <u>31st March</u> <u>2008</u> £
Depreciation	1,238	1,238
Auditors remuneration	<u>-</u>	<u>-</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

4. Taxation

There is no taxation charge in 2008 or 2007 due to the losses in the period. No deferred tax asset has been recognised in respect of losses carried forward due to the uncertainty over when these losses will be utilised.

5. Tangible Fixed Assets

	<u>Computer and Medical Equipment</u>
As at 1 st April 2008 and 31 March 2009	<u>4,952</u>
Depreciation:	
At 1st April 2008	2,476
Charge for period	1,238
At 31 st March 2009	<u>3,714</u>
Net book value:	
As at 31st March 2009	<u>1,238</u>
As at 31st March 2008	<u>2,476</u>

Cosmetic Enhancement Company Limited

**Notes to the Financial Statements
For the year ended 31st March 2009**

6. Creditors: amounts falling due within one year

	<u>31st March</u> <u>2009</u> £	<u>31st March</u> <u>2008</u> £
Trade Creditors	-	20
Director Loans	8,741	8,741
	<u>8,741</u>	<u>8,861</u>

7. Called Up Share Capital

	<u>31st March</u> <u>2009</u> £	<u>31st March</u> <u>2008</u> £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

8. Ultimate Control

J.A. Denney is the ultimate controlling party.