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Report of the Directors and
Financial Statements for the year ended 31st May 2009
for
The Institution of Analysts and
Programmers Limited

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The Institution of Analysts and
Programmers Limited

Contents of the Financial Statements
for the year ended 31st May 2009

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Trading and Profit and Loss Account	8

The Institution of Analysts and
Programmers Limited

Company Information
for the year ended 31st May 2009

DIRECTORS:

Mr D P Morgan
Mr J B Weller
Dr P M Ashby
Mr G B Edlin
Mr J C E Ellis
Mr E J Keen
Mr M S I Khan
Mr P B Lynham
Mr S S Naidu
Mr S Reed
Mr I J A Walker
Mr I E Stockley

SECRETARY:

Mr M C Ryan

REGISTERED OFFICE:

Charles House
36 Culmington Road
Ealing
London
W13 9NH

REGISTERED NUMBER:

02754293 (England and Wales)

ACCOUNTANTS:

ECS
156 Windmill Road
Brentford
Middlesex
TW8 9NQ

The Institution of Analysts and
Programmers Limited

Report of the Directors
for the year ended 31st May 2009

The directors present their report with the financial statements of the company for the year ended 31st May 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the administration of a not-for-profit association of analysts and programmers

DIRECTORS

The directors shown below have held office during the whole of the period from 1st June 2008 to the date of this report.

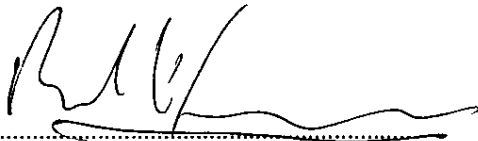
Mr D P Morgan
Mr J B Weller
Dr P M Ashby
Mr G B Edlin
Mr J C E Ellis
Mr E J Keen
Mr M S I Khan
Mr P B Lynham
Mr S S Naidu
Mr S Reed
Mr I J A Walker

Other changes in directors holding office are as follows:

Mr K J Abraham - resigned 11th October 2008
Mr M W Doe - resigned 21st July 2008
Mr J Gordon - resigned 11th October 2008
Mr I E Stockley - appointed 13th December 2008

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mr M C Ryan - Secretary

Date: 25.10.09

The Institution of Analysts and
Programmers Limited

Profit and Loss Account
for the year ended 31st May 2009

	Notes	2009 £	£	2008 £	£
TURNOVER			126,401		134,710
Cost of sales		-	17		-
GROSS PROFIT			126,384		134,710
Membership Benefit Expenses		59,248		61,976	
Administrative expenses		76,755		81,138	
			136,003		143,114
			(9,619)		(8,404)
Other operating income			312		-
OPERATING LOSS	2		(9,307)		(8,404)
Interest receivable and similar income			1,919		3,474
			(7,388)		(4,930)
Interest payable and similar charges			65		-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(7,453)		(4,930)
Tax on loss on ordinary activities	3		-		-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION			(7,453)		(4,930)

The notes form part of these financial statements

The Institution of Analysts and
Programmers Limited

Balance Sheet
31st May 2009

	Notes	£ 2009	£ 2008
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	200	600
		<u>200</u>	<u>600</u>
CURRENT ASSETS			
Stocks		1,645	1,662
Debtors	6	8,556	13,438
Prepayments and accrued income		1,700	1,700
Cash at bank		71,922	75,003
		<u>83,823</u>	<u>91,803</u>
CREDITORS			
Amounts falling due within one year	7	15,379	16,306
		<u>15,379</u>	<u>16,306</u>
NET CURRENT ASSETS		<u>68,444</u>	<u>75,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,644</u>	<u>76,097</u>
RESERVES			
Profit and loss account	8	68,644	76,097
		<u>68,644</u>	<u>76,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

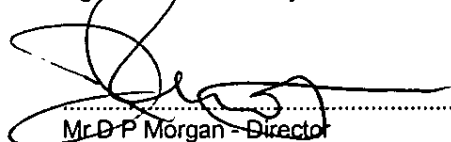
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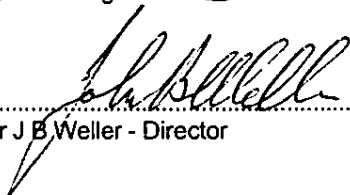
The Institution of Analysts and
Programmers Limited

Balance Sheet - continued
31st May 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17 Oct 09 and were signed on its behalf by:


.....
Mr D P Morgan - Director


.....
Mr J B Weller - Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	2009 £	2008 £
Depreciation - owned assets	400	482
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st May 2009 nor for the year ended 31st May 2008.

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1st June 2008 and 31st May 2009	7,560
AMORTISATION	
At 1st June 2008 and 31st May 2009	7,560
NET BOOK VALUE	
At 31st May 2009	-
At 31st May 2008	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st June 2008 and 31st May 2009	7,298
DEPRECIATION	
At 1st June 2008	6,698
Charge for year	400
At 31st May 2009	7,098
NET BOOK VALUE	
At 31st May 2009	200
At 31st May 2008	600

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	5,089	9,492
Other debtors	3,467	3,946
	<u>8,556</u>	<u>13,438</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	8,020	5,497
Trade creditors	5,929	7,889
Taxation and social security	-	920
Other creditors	1,430	2,000
	<u>15,379</u>	<u>16,306</u>

8. RESERVES

	Profit and loss account £
At 1st June 2008	76,097
Deficit for the year	(7,453)
At 31st May 2009	<u>68,644</u>

The Institution of Analysts and
Programmers Limited

Trading and Profit and Loss Account
for the year ended 31st May 2009

	2009		2008	
	£	£	£	£
Turnover				
Subscription & Membership Fees	118,440		121,225	
Other Income	7,961		13,485	
	<u> </u>	126,401	<u> </u>	134,710
Cost of sales				
Stock Sales Costs		17		-
		<u> </u>		<u> </u>
GROSS PROFIT		126,384		134,710
Other income				
PAYE Incentives	312		-	
Deposit account interest	1,919		3,474	
	<u> </u>	2,231	<u> </u>	3,474
		<u> </u>		<u> </u>
		128,615		138,184
Expenditure				
Advertising	32,805		29,344	
Postage & Mailing	6,993		8,268	
IAP Yearbook	-		4,510	
IAP Diaries	2,035		2,103	
IAP Journal (VSJ Magazine)	13,000		14,300	
IAP Symposium / Annual Seminar	4,315		2,929	
Prize Awarded	100		-	
Incentives - Wooden Shields	-		522	
Office Rentals	10,200		10,200	
Staff Salaries	42,814		47,269	
Telephone	1,701		724	
Post and stationery	1,415		1,034	
Travelling	358		356	
Internet	54		918	
Website Development & Maintenance	3,991		3,873	
Office machine maintenance	258		243	
Council Meeting Expenses	426		270	
Officer Fees	9,900		9,450	
Sundry expenses	140		(1)	
Course, Seminar & Membership Fees	350		391	
Accountancy	2,263		3,499	
Depreciation of tangible fixed assets				
Depreciation - Office & Exhibition Equipment	400		482	
	<u> </u>	133,518	<u> </u>	140,684
Carried forward		(4,903)		(2,500)

This page does not form part of the statutory financial statements

The Institution of Analysts and
Programmers Limited

Trading and Profit and Loss Account
for the year ended 31st May 2009

	2009		2008	
	£	£	£	£
Brought forward		(4,903)		(2,500)
Finance costs				
Bank charges	443		392	
Credit card charges	2,042		2,038	
Bank interest	65		-	
	<u> </u>	2,550	<u> </u>	2,430
NET LOSS		<u><u>(7,453)</u></u>		<u><u>(4,930)</u></u>