

**THE KEY PLACE (UK) LIMITED**

**Company Registration Number:  
SC381851 (Scotland)**

**Unaudited statutory accounts for the year ended 31 July 2017**

**Period of accounts**

**Start date: 01 August 2016**

**End date: 31 July 2017**

# **THE KEY PLACE (UK) LIMITED**

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# **THE KEY PLACE (UK) LIMITED**

## **Company Information**

**for the Period Ended 31 July 2017**

**Director:**

Robert Young

Linda Bendle

**Secretary:**

Robert Young

**Registered office:**

6  
Bank Street  
Penicuik  
Midlothian  
EH26 9BG

**Company Registration Number:**

SC381851 (Scotland)

# THE KEY PLACE (UK) LIMITED

## Balance sheet

As at 31 July 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
<b>Fixed assets</b>			
Intangible assets:	3	453,106	447,496
Tangible assets:	4	9,664	12,751
<b>Total fixed assets:</b>		<b>462,770</b>	<b>460,247</b>
<b>Current assets</b>			
Stocks:		10,000	10,000
Debtors:	5	7,000	30,735
Cash at bank and in hand:		18,840	7,181
<b>Total current assets:</b>		<b>35,840</b>	<b>47,916</b>
Creditors: amounts falling due within one year:	6	( 88,558 )	( 51,002 )
<b>Net current assets (liabilities):</b>		<b>( 52,718 )</b>	<b>( 3,086 )</b>
Total assets less current liabilities:		410,052	457,161
Creditors: amounts falling due after more than one year:	7	( 280,294 )	( 351,917 )
<b>Total net assets (liabilities):</b>		<b>129,758</b>	<b>105,244</b>

The notes form part of these financial statements

# THE KEY PLACE (UK) LIMITED

## Balance sheet continued

As at 31 July 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>100,010</b>	100,010
Profit and loss account:		<b>29,748</b>	5,234
<b>Shareholders funds:</b>		<b>129,758</b>	105,244

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 20 April 2018**

**And Signed On Behalf Of The Board By:**

Name: Robert Young

Status: Director

The notes form part of these financial statements

# **THE KEY PLACE (UK) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2017**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts. The turnover and pre tax profit, all of which arises in the United Kingdom, is attributable to one activity.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows: Fixtures, fittings, tools and equipment 25% reducing balance Office equipment 25% reducing balance.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets are stated at cost less provision for any permanent diminution in value.

#### **Other accounting policies**

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes materials, direct labour and production overheads appropriate to the relevant stage of production. Net realisable value is based on estimated selling price less all further costs to completion and all relevant marketing, selling and distribution costs.

# THE KEY PLACE (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2017

### 2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	17	14

# THE KEY PLACE (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2017

### 3. Intangible assets

	Goodwill		Total
Cost	£	£	
At 01 August 2016	447,496		447,496
Additions	5,610		5,610
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 July 2017	453,106		453,106
<b>Amortisation</b>			
Amortisation at 01 August 2016	-		-
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
Amortisation at 31 July 2017	-		-
<b>Net book value</b>			
Net book value at 31 July 2017	453,106		453,106
Net book value at 31 July 2016	447,496		447,496



# THE KEY PLACE (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2017

### 4. Tangible assets

	Fixtures & fittings	Office equipment	Total
Cost	£	£	£
At 01 August 2016	26,627	13,032	39,659
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 July 2017	<u>26,627</u>	<u>13,032</u>	<u>39,659</u>
<b>Depreciation</b>			
At 01 August 2016	17,748	9,160	26,908
Charge for year	2,119	968	3,087
On disposals	-	-	-
Other adjustments	-	-	-
At 31 July 2017	<u>19,867</u>	<u>10,128</u>	<u>29,995</u>
<b>Net book value</b>			
At 31 July 2017	<u>6,760</u>	<u>2,904</u>	<u>9,664</u>
At 31 July 2016	<u>8,879</u>	<u>3,872</u>	<u>12,751</u>

# THE KEY PLACE (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2017

### 5. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other debtors	7,000	30,735
Total	<u>7,000</u>	<u>30,735</u>

# THE KEY PLACE (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2017

### 6.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Taxation and social security	29,571	22,253
Other creditors	58,987	28,749
<b>Total</b>	<b>88,558</b>	<b>51,002</b>

# THE KEY PLACE (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2017

### 7.Creditors: amounts falling due after more than one year

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other creditors	280,294	351,917
<b>Total</b>	<b>280,294</b>	<b>351,917</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.