

THE KEY PLACE (UK) LIMITED

**Company Registration Number:
SC381851 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2011

End date: 31st July 2012

SUBMITTED

THE KEY PLACE (UK) LIMITED

Company Information for the Period Ended 31st July 2012

Director:	Linda Bendle Robert Young
Company secretary:	Robert Young
Registered office:	13 Greenbank Loan Edinburgh EH10 5SH GB-SCT
Company Registration Number:	SC381851 (Scotland)

THE KEY PLACE (UK) LIMITED

Abbreviated Balance sheet As at 31st July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	4	300,006	190,000
Tangible assets:	5	21,750	15,000
Total fixed assets:		<u>321,756</u>	<u>205,000</u>
Current assets			
Stocks:		10,000	6,000
Debtors:	7	7,000	1,956
Cash at bank and in hand:		8,579	13,997
Total current assets:		<u>25,579</u>	<u>21,953</u>
Creditors			
Creditors: amounts falling due within one year	8	132,531	76,125
Net current assets (liabilities):		<u>(106,952)</u>	<u>(54,172)</u>
Total assets less current liabilities:		214,804	150,828
Creditors: amounts falling due after more than one year:	9	214,230	150,000
Total net assets (liabilities):		<u>574</u>	<u>828</u>

The notes form part of these financial statements

THE KEY PLACE (UK) LIMITED

Abbreviated Balance sheet As at 31st July 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	2	2
Profit and Loss account:		572	826
Total shareholders funds:		<u>574</u>	<u>828</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 April 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Linda Bendle
Status: Director
Name: Robert Young
Status: Director

The notes form part of these financial statements

THE KEY PLACE (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The financial statements are prepared under the historical cost convention.

Turnover policy

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts. The turnover and pre tax profit, all of which arises in the United Kingdom, is attributable to one activity.

Tangible fixed assets depreciation policy

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows: Fixtures, fittings, tools and equipment 25% reducing balance Office equipment 25% reducing balance

Intangible fixed assets amortisation policy

Intangible fixed assets are stated at cost less provision for any permanent diminution in value.

Other accounting policies

Stocks and work-in-progress, other than on long-term contracts, are stated at the lower of cost and net realisable value. Cost includes materials, direct labour and production overheads appropriate to the relevant stage of production. Net realisable value is based on estimated selling price less all further costs to completion and all relevant marketing, selling and distribution costs.

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

4. Intangible assets

	Total
Cost	£
At 01st August 2011:	190,000
Additions:	110,006
	<u>300,006</u>
Net book value	£
At 31st July 2012:	<u>300,006</u>
At 31st July 2011:	<u>190,000</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

5. Tangible assets

	Total
Cost	£
At 01st August 2011:	20,000
Additions:	12,000
At 31st July 2012:	32,000
Depreciation	
At 01st August 2011:	5,000
Charge for year:	5,250
At 31st July 2012:	10,250
Net book value	
At 31st July 2012:	21,750
At 31st July 2011:	15,000

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

7. Debtors

Debtors are a combination of trades debtors and other debtors.

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

8. Creditors: amounts falling due within one year

Creditors: less than one year are a combination of loans, trade creditors and other creditors.

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

9. Creditors: amounts falling due after more than one year

Creditors: more than one year are mainly loans.

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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