

Company number 05436410

The Horseboating Society
Company Limited by Guarantee
Accounts, Year ending 31 December 2009

WEDNESDAY



A86SPPKE

A24	01/12/2010	77
	COMPANIES HOUSE	
A26	01/11/2010	12
	COMPANIES HOUSE	
A50	28/09/2010	35
	COMPANIES HOUSE	

THE HORSEBOATING SOCIETY

COMPANY LIMITED BY GUARANTEE, 05436410

DIRECTORS REPORT

YEAR ENDED 31 DECEMBER 2009

The directors present their accounts for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the company is the preservation and promotion of horseboating

DIRECTORS

The directors who served the company during the period were,-

S E Day

L Crossley

DIRECTORS RESPONSIBILITIES

The directors are required by law to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company at the end of the period and of the results for the period then ended

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable, and follow applicable accounting standards subject to any material departures disclosed and explained in the accounts. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and to enable them to ensure that the accounts comply with the Companies act 1985

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the directors on 6 th September 2010 taking advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed by order of the directors

B McGuinness



Hon Treasurer

THE HORSEBOATING SOCIETY, 05436410

COMPANY LIMITED BY GUARANTEE

Income and Expenditure Account

Year ended 31 December, 2009

		Period ended	
		31/12/2009	31/12/2008
INCOME			
Subscriptions		990 00	1,010 00
Donations & sundry income		641 93	230 00
Project grant		NIL	17,000 00
Attending events		4,425 00	NIL
	Total	6,056 93	18,240 00
EXPENSES			
Insurance		262 50	691 00
Other administrative expenses		432 95	343 00
Project costs		5,668 26	20,000 00
	Total	6,363 71	21,034 00
Operating (Deficit) Surplus		(306 78)	(2,794 00)
Interest received		83	186 00
(Deficit)/Surplus on ordinary activities		(305 95)	(2,608 00)
Taxation		(38 61)	(37 00)
(Deficit)/Retained Surplus for financial period	Total	(344 56)	(2,645 00)

THE HORSEBOATING SOCIETY

COMPANY LIMITED BY GUARANTEE, 05436410

BALANCE SHEET

31 DECEMBER 2009

	31/12/2009	31/12/2008
	£	£
CURRENT ASSESTS		
Cash at bank	1,553 76	1,636 00
CURRENT LIABILITIES		
Creditors	NIL	1,110 00
NET CURRENT ASSETS	1,553 76	526 00
NET ASSETS	1,553 76	526 00
RESERVES		
Income and expenditure account	1,553 76	526 00
MEMBERS FUNDS	1,553 76	526 00

For the period ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

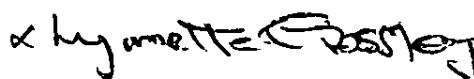
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

S E Day , Director

L Crossley , Director



THE HORSEBOATING SOCIETY, 05436410

COMPANY LIMITED BY GUARANTEE

Notes to the accounts

YEAR ENDED 31 DECEMBER 2009

ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial reporting standard for Smaller Entities (effective January 2007)

The presentation of the income and expenditure account varies from the statutory format to reflect more closely the activities of the company

Grants

When received in advance grants are credited to the income account with the expenditure account amended when that expenditure is incurred. The company had been awarded a grant from the Heritage lottery Fund of up to £42,500. At 31 December 2009 a total of £38,250 had been received with a final claim for £3,348 in course of preparation.

Taxation

Corporation tax	31/12/2009 , £ 38 61	31/12/2008, £37 00
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Related Party Transaction

The company paid £2,375 00 to S E Day, a director, during the period for the supply of services and reimbursement of expenses in connection with the Heritage Lottery Fund project.

Company Limited by Guarantee

The company does not have a share capital and the liability of the members is limited by guarantee.

Reserves	£
Balance brought forward	526
Deficit for financial period	(345)
Balance carried forward	181