

Company Number: 186415 (Scotland)

Charity Number: 044895 (Scotland)

**Report of the Directors and
Financial Statements for the Year Ended 30 September 2019
for**

Loch Lomond Highland Games Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2019**

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Loch Lomond Highland Games Limited
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Loch Lomond Highland Games Limited

Company Information
for the Year Ended 30 September 2019

Directors:	Hamilton Stewart John Hope Richard McGilchrist Ian Charles Gurr David John Hume
Secretary:	Allan Hutcheson Jones
Registered Office:	c/o Stirling & Gilmour 24 Gilmour Street Alexandria Dunbartonshire G83 0DB
Registered Number:	186415 (Scotland)
Charity Number:	044895 (Scotland)
Independent Examiner:	Bell Barr & Company 2 Stewart Street Milngavie Glasgow G62 6BW
Bankers:	Royal Bank of Scotland 37 High Street Dumbarton G82 1LX
Solicitors:	Stirling & Gilmour 24 Gilmour Street Alexandria G83 0DB

Loch Lomond Highland Games Limited

Report of the Directors for the Year Ended 30 September 2019

The directors present their report with the financial statements of the charitable company for the year ended 30 September 2019.

Principal Activity

The principal activity of the company in the year under review was that of establishing, maintaining and conducting a one-day Highland Gathering.

Constitution

The company is constituted as a company limited by guarantee, and is governed by its revised Memorandum and Articles of Association dated 16 May 2014.

Charitable Status

Charitable status was granted on 29 May 2014.

Charitable purposes

The purposes, as recorded in the Memorandum and Articles of Association of 16 May 2014 are:

- (1) To advance public participation in the sports associated with Scotland's indigenous heritage.
- (2) To advance public participation in cultural activities associated with Scotland's indigenous heritage.

Activities and achievements

The annual Loch Lomond Highland Games was held at the Moss o' Balloch on Saturday 13 July 2018. The weather was good, all events went ahead, and a large attendance was achieved. The Scottish Highland Games Association Official World Heavyweight Championship continues to be the central event of the Games, attracting an international field.

Future prospects

Following a threat in 2015 to the continuance of the Games due to Council economies, West Dunbartonshire Council was persuaded to continue to support the Games for the next several years on the understanding that the net cost to the Council was reduced. Their annual grant was reduced to £14,000 from the 2015 Games onward. It is hoped that this may be increased somewhat in the future, so that along with competitor entry fees, sponsorship and donations, the annual cost of the Games can be covered. The Games Committee makes every effort to economise, and the Games managed to yield a very small surplus in both 2017 and 2018, and an improved sum in 2019. The normal situation is that the Council provides all the physical infrastructure, and keeps the income from the gate, advertisers and trade stands, while also providing a grant to the Games Committee. The Games Committee runs everything within the arena and any detached areas of competition.

At the time of signing of these accounts, the Games will sadly not take place in 2020 due to the Covid 19 pandemic. While certain restrictions may be eased by mid-July 2020, large events attended by thousands of the general public will certainly still be not permitted. The directors hope that by July 2021 the event will once more be allowed to take place.

Loch Lomond Highland Games Limited

Report of the Directors
for the Year Ended 30 September 2019 (continued)

Directors

The directors shown below have held office during the whole period from 1 October 2018 to the date of this report.

Hamilton Stewart

John Hope

Richard McGilchrist

Ian Charles Gurr

David John Hume

At each annual general meeting, the members may elect any member (providing he/she is willing to act) to be a director. The directors may at any time appoint any member (providing he/she is willing to act) to be a director.

At each annual general meeting, all of the directors shall retire from office, but shall then be eligible for re-election.

Reserves

The General Reserve stood at £10,199 at 30 September 2019.

Risk Management

The directors have examined the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate exposure. The directors manage the risks by having regular meetings and discussions.

Results for the year

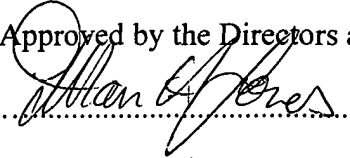
A satisfactory surplus of £1,154 arose in the year to 30 September 2019.

Appreciation

The directors wish to thank the convenors and members of the Games Committee for their hard work. They also record their appreciation for the support of sponsors and donors, in particular West Dunbartonshire Council and W D Leisure for their continued support in a period of severe cut-backs in spending.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Directors and signed on their behalf.

 - Allan Jones – Secretary

2nd June 2020

Loch Lomond Highland Games Limited

Independent Examiner's Report to the Directors of Loch Lomond Highland Games Limited
Charity Number: 044895 (Scotland)

I report on the accounts of the charity for the year to 30 September 2019 which are set out on pages 5 to 8.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's directors consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



12th June 2020

Jennifer Irvine
Chartered Accountant

Bell Barr & Company
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Loch Lomond Highland Games Limited

Statement of Financial Activities

For the Year Ended 30 September 2019

	Notes	30.9.19 £	30.9.18 £
Income			
Grants and donations	5	17,075	17,500
Competitor entry fees		1,631	1,189
Sale of old safety nets		300	-
Interest income		<u>1</u>	<u>2</u>
Total income		19,007	18,691
Expenditure			
Operational expenditure		17,540	18,322
Management and administration	3	<u>313</u>	<u>313</u>
Total expenditure		17,853	18,635
Net income and net movement in funds		1,154	56
Total funds at 1 October 2018		<u>9,045</u>	<u>8,989</u>
Total funds at 30 September 2019		<u>10,199</u>	<u>9,045</u>
All funds are unrestricted.			

The notes form part of these financial statements

Loch Lomond Highland Games Limited (Registered number: SC 186415)

Balance Sheet
30 September 2019

	Notes	30.9.19 £	30.9.18 £
CURRENT ASSETS			
Debtors	6	383	833
Cash at bank		<u>10,116</u>	<u>8,555</u>
		10,499	9,388
CREDITORS			
Amounts falling due within one year	7	<u>300</u>	<u>343</u>
NET CURRENT ASSETS		<u>10199</u>	<u>9,045</u>
RESERVES			
General reserve	8	<u>10,199</u>	<u>9,045</u>

For the year ended 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

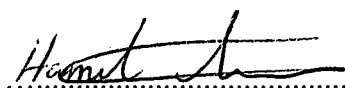
The directors acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the directors and signed on their behalf by:


.....

Hamilton Stewart
Chairman

2nd June 2020

The notes form part of these financial statements

Loch Lomond Highland Games Limited

Notes to the Financial Statements for the Year Ended 30 September 2019

Note 1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The directors have reviewed the charity's operating costs for the next twelve months, and the sources of funds available, and are satisfied that the charity is a going concern.

Cash at Bank and in hand

Cash at Bank and in hand includes cash and short term highly liquid investments with a short maturity from the date of acquisition or opening of the account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income

Income represents fundraising by sponsorship and donation, the grant received from West Dunbartonshire Council, competitor entry fees, and sale of old equipment..

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Operational expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

Management and administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Note 2 **OPERATING SURPLUS**

The operating surplus is stated after charging:	30.9.19	30.9.18
	£	£
Directors' remuneration and other benefits etc	-	-
Honorarium as Treasurer paid to one director	<u>300</u>	<u>200</u>
	<u>300</u>	<u>200</u>

Note 3 **MANAGING AND ADMINISTERING THE CHARITY**

	30.9.19	30.9.18
	£	£
Independent examiner's fee	300	300
Companies House fees	<u>13</u>	<u>13</u>
	<u>313</u>	<u>313</u>

Note 4 **TAXATION**

No liability to UK corporation tax arose on ordinary activities of the year ended 30 September 2019, as the company is a recognised charity, with no corporation tax due on any surplus.

Loch Lomond Highland Games Limited
Notes to the Financial Statements for the Year Ended 30 September 2019
continued

Note 5 GRANTS AND DONATIONS

	30.9.19	30.9.18
	£	£
Grant from West Dunbartonshire Council	14,000	14,000
Local donations and sponsorship	<u>3,075</u>	<u>3,500</u>
	<u>17,075</u>	<u>17,500</u>

Note 6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Other debtors	150	600
Prepaid charges	<u>233</u>	<u>233</u>
	<u>383</u>	<u>833</u>

Note 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Other creditors	-	43
Accrued expenses	<u>300</u>	<u>300</u>
	<u>300</u>	<u>343</u>

Note 8 RESERVES

	30.9.19	30.9.18
	£	£
General Reserve:		
At 1 October 2018	9,045	8,989
Surplus for the year	<u>1,154</u>	<u>56</u>
At 30 September 2019	<u>10,199</u>	<u>9,045</u>

Note 9 SHARE CAPITAL

The company is limited by guarantee and there was no Issued Share Capital at 30 September 2019.

Each member of the company undertakes to contribute up to a maximum of £1 to the assets of the company in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories.

Note 10 RELATED PARTY TRANSACTIONS

An honorarium of £300 was paid to R McGilchrist during the year. There were no other related party transactions in the year under review.

Loch Lomond Highland Games Limited

Detailed Income and Expenditure Account
for the Year Ended 30 September 2019

	30.9.19		30.9.18	
	£	£	£	£
Income				
Grant from West Dunbartonshire Council	14,000		14,000	
Donations and sponsorship (incl Gift Aid tax)	3,075		3,500	
Competitor entry fees	1,631		1,189	
Sale of old safety nets	300		-	
Interest	<u>1</u>	19,007	<u>2</u>	18,691
Expenditure				
Prize money	11,125		11,805	
Medals, trophies & engraving	460		543	
Duty bands	1,200		1,200	
Officials, judges etc	2,325		2,398	
SHGA annual fees	323		323	
Equipment	40		106	
Meals and hospitality	583		580	
Insurance	899		871	
Programmes and printing	281		232	
Website costs	-		64	
Bank charges	4		-	
Honorarium	300		200	
Independent examiner's fee	300		300	
Companies House fees	<u>13</u>	<u>17,853</u>	<u>13</u>	<u>18,635</u>
Net surplus		<u>1,154</u>		<u>56</u>

Note: In the year to 30.9.19 the Secretary waived his honorarium. For the year to 30.9.2020 the posts of Treasurer and Secretary are amalgamated.

This page does not form part of the statutory financial statements