

"REGISTRAR"

Company Registration No. 5740942 (England and Wales)

NEIL FREEMAN PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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NEIL FREEMAN PROPERTY LIMITED

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NEIL FREEMAN PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		169,731		254,595
Current assets					
Debtors		806		1,345	
		<u>806</u>		<u>1,345</u>	
Creditors: amounts falling due within one year		<u>(30,246)</u>		<u>(100,881)</u>	
Net current liabilities			<u>(29,440)</u>		<u>(99,536)</u>
Total assets less current liabilities			140,291		155,059
Creditors: amounts falling due after more than one year			<u>(129,125)</u>		<u>(136,477)</u>
			<u>11,166</u>		<u>18,582</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,066		18,482
Shareholders' funds			<u>11,166</u>		<u>18,582</u>

NEIL FREEMAN PROPERTY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

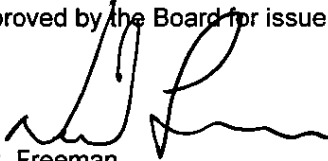
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18 December 2009



N P Freeman

Director

Company Registration No. 5740942

NEIL FREEMAN PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Nil

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008	254,595
Disposals	(84,864)
At 31 March 2009	<u>169,731</u>
At 31 March 2008	<u>254,595</u>

3 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

NEIL FREEMAN PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

4 Transactions with directors

The Company rents buildings and land to Severn Fast Fit Limited - a company in which Neil Freeman is a Director and Shareholder. The rent for the year equated to £21750 (2008: £18750 net of VAT).