

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

THE MARKETING COMPASS LIMITED

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for the Year Ended 30 JUNE 2014

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THE MARKETING COMPASS LIMITED

COMPANY INFORMATION

for the Year Ended 30 JUNE 2014

DIRECTORS:

N R Temple
Mrs J M Temple
B R Temple

SECRETARY:

Mrs J M Temple

REGISTERED OFFICE:

11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REGISTERED NUMBER:

03105605 (England and Wales)

ACCOUNTANTS:

Knight & Company
Chartered Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

ABBREVIATED BALANCE SHEET**30 JUNE 2014**

	Notes	30/6/14 £	£	30/6/13 £	£
FIXED ASSETS					
Intangible assets	2		34,500		40,000
Tangible assets	3		<u>7,225</u>		<u>8,500</u>
			41,725		48,500
CURRENT ASSETS					
Debtors		25,544		6,130	
CREDITORS					
Amounts falling due within one year		<u>51,702</u>		<u>27,397</u>	
NET CURRENT LIABILITIES			<u>(26,158)</u>		<u>(21,267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,567		27,233
CREDITORS					
Amounts falling due after more than one year			(13,387)		(18,196)
PROVISIONS FOR LIABILITIES			<u>(1,445)</u>		<u>(1,700)</u>
NET ASSETS			<u>735</u>		<u>7,337</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>535</u>		<u>7,137</u>
SHAREHOLDERS' FUNDS			<u>735</u>		<u>7,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2015 and were signed on its behalf by:

N R Temple - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years. The Marketing Compass Limited acquired a second business in 2013 and the goodwill arising on this acquisition is also being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>55,000</u>
AMORTISATION	
At 1 July 2013	15,000
Amortisation for year	<u>5,500</u>
At 30 June 2014	<u>20,500</u>
NET BOOK VALUE	
At 30 June 2014	<u>34,500</u>
At 30 June 2013	<u>40,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 JUNE 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>10,000</u>
DEPRECIATION	
At 1 July 2013	1,500
Charge for year	<u>1,275</u>
At 30 June 2014	<u>2,775</u>
NET BOOK VALUE	
At 30 June 2014	<u>7,225</u>
At 30 June 2013	<u>8,500</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/14 £	30/6/13 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.