

Registered Number SC196086

THE MARINER GROUP LIMITED

Abbreviated Accounts

31 August 2010

## THE MARINER GROUP LIMITED

Registered Number SC196086

## Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>26,420</u>	<u>28,386</u>
Total fixed assets		26,420	28,386
<b>Current assets</b>			
Stocks		4,000	7,500
Cash at bank and in hand		196	196
Total current assets		<u>4,196</u>	<u>7,696</u>
<b>Creditors: amounts falling due within one year</b>		(26,583)	(37,091)
Net current assets		(22,387)	(29,395)
Total assets less current liabilities		<u>4,033</u>	<u>(1,009)</u>
Creditors: amounts falling due after one year		(790)	(3,948)
Total net Assets (liabilities)		3,243	(4,957)
<b>Capital and reserves</b>			
Called up share capital		30,000	30,000
Profit and loss account		<u>(26,757)</u>	<u>(34,957)</u>
Shareholders funds		<u>3,243</u>	<u>(4,957)</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2010

And signed on their behalf by:

stephen barr, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Land and Buildings	5.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 August 2009	200,196
additions	3,565
disposals	0
revaluations	0
transfers	0
At 31 August 2010	<u>203,761</u>
Depreciation	
At 31 August 2009	171,810
Charge for year	5,531
on disposals	0
At 31 August 2010	<u>177,341</u>
Net Book Value	
At 31 August 2009	28,386
At 31 August 2010	<u>26,420</u>