## REGISTERED NUMBER: 05739249 (England and Wales)

**Abbreviated Unaudited Accounts** 

for the year ended 31 March 2008

for

**ABA INVESTMENTS LTD** 

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# Company Information for the year ended 31 March 2008

**DIRECTORS:** 

S Baston

Mrs J Baston

SECRETARY:

S Baston

**REGISTERED OFFICE:** 

Ty-Canrif

Cowbridge Road

St Athan

South Glamorgan

CF62 4LE

**REGISTERED NUMBER:** 

05739249 (England and Wales)

**ACCOUNTANTS:** 

KTS OWENS THOMAS LIMITED

Chartered Accountants and Business Advisers

The Counting House Celtic Gateway

Cardiff

CFII OSN

## Abbreviated Balance Sheet 31 March 2008

		2008	2007
	Notes	Ĺ	Ĺ
FIXED ASSETS			
Investment property	2	148,644	90,000
CURRENT ASSETS			
Debtors		I .	1
CREDITORS			
Amounts falling due within one year	3	(184,946)	(91,741)
NET CURRENT LIABILITIES		(184,945)	(91,740)
TOTAL ASSETS LESS CURREN	т		
LIABILITIES		(36,301)	(1,740) =====
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		(36,302)	(1,741)
SHAREHOLDERS' FUNDS		(36,301)	(1,740)

The company is entitled to exemption from audit under Section 249A(I) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviat	ed Balance	Sheet -	continued
31 March	2008		

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on behalf by:

221107 and were signed on its

S Baston - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the year ended 31 March 2008

#### I. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These accounts have been prepared on a going concern basis, despite the liabilities exceeding the assets by £36,301 as shown on the Balance Sheet. The directors consider that the company will be able to continue to trade as rental income is due to follow, and whilst property in the UK has seen a reduction in carrying values, the directors believe that the property values will be sufficient upon disposal to meet the related liabilities.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, of an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike schedule 4 to the Companies Act, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company, so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

#### 2 INVESTMENT PROPERTY

	i otal
	£
COST	
At I April 2007	90,000
Additions	148,644
Disposais	(90,000)
At 31 March 2008	148,644
NET BOOK VALUE	
At 31 March 2008	148,644
At 31 March 2007	90,000
,	

#### 3. CREDITORS

Creditors include an amount of £149,081 (2007 - £63,000) for which security has been given.

Notes to the Abbreviated Accounts - continued for the year ended 31 March 2008

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 €	2007 £
100	£1 Ordinary Shares	1	100 ———	====
Allotted and	issued:			
Number:	Class:	Nominal	2008	2007
		value:	£	£
1	Share capital I	1	ı	t
			**********	

### 5. ULTIMATE CONTROLLING PARTY

The Ultimate Controlling Party is Andton Holdings Limited, a 100% shareholder.