

**THE MAYFIELD CLOSE RESIDENTS LIMITED**

**COMPANY NO: 3031011**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31st March 2002**



**Julie Underdown FCCA  
Certified Accountant  
Field Cottage  
Bodiam  
East Sussex  
TN32 5UY**

## THE MAYFIELD CLOSE RESIDENTS LIMITED

### Directors' Report

The directors present their report and financial statements for the year ended 31st March 2002.

### Principal activities

The company's main activity is as a non-profit making organisation. The company was formed to acquire the private roadways known as Mayfield Close and Station Approach, Mayfield, East Sussex.

### Directors

At the end of the period the directors were:

P.I. Codd  
R.A. Nicholls  
R.J. Constant

### Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### Registered Office

8 Mayfield Close  
Mayfield  
East Sussex  
TN20 6EL

### By Order Of The Board



P.I. Codd  
Company Secretary

Dated:.....05/08/02.....

THE MAYFIELD CLOSE RESIDENTS LIMITED

PROFIT & LOSS ACCOUNT

YEAR ENDED 31st March 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
		£	£
Turnover	1	- =====	- =====
Administration Expenses		(263) _____	(832) _____
Net Deficit In Year		(263)	(832)
Revenue Reserves at 31st March 2001		(7,189) _____	(6,357) _____
Revenue Reserves at 31st March 2002		(7,452) =====	(7,189) =====

The notes on page 5 form part of these accounts.

**THE MAYFIELD CLOSE RESIDENTS LIMITED**

**BALANCE SHEET**

**AS AT 31st March 2002**

	<u>Note</u>	<u>2002</u>	<u>2001</u>
		£	£
<b>Fixed Assets</b>	2	1	1
<b>Creditors: amounts falling due within one year</b>	3	(7,453)	(7,189)
<b>NET LIABILITIES</b>		<u>(7,452)</u> =====	<u>(7,188)</u> =====
<b>Represented By:</b>			
<b>Capital &amp; Reserves</b>			
Revenue Reserves		<u>(7,452)</u> =====	<u>(7,188)</u> =====

The notes on page 5 form part of these accounts.

**THE MAYFIELD CLOSE RESIDENTS LIMITED**

**BALANCE SHEET - (Continued)**

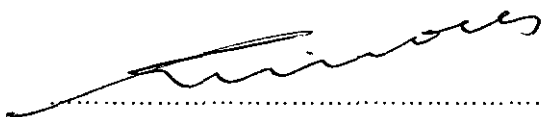
**AS AT 31st March 2002**

The directors are satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985, and that no member(s) have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

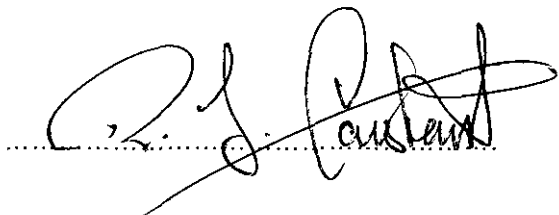
- i) ensuring that the Company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of this Act relating to the accounts, so far as applicable to the Company.

Signed on behalf of the Board of Directors:



R.A.Nicholls

Director



R.J.Constant

Director

THE MAYFIELD CLOSE RESIDENTS LIMITED

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED 31st March 2002

1 ACCOUNTING POLICIES

**Basis of Accounting** - these accounts have been prepared exclusively under the historical cost convention and in accordance with applicable accounting standards.

2 FIXED ASSETS

	<u>2002</u>	<u>2001</u>
Purchase of freehold	<u>£1</u>	<u>£1</u>

3 CREDITORS

	<u>2002</u>	<u>2001</u>
Other Creditors	7,328	7,069
Accruals	125	120
	<u>7,453</u>	<u>£7,189</u>
	=====	=====

THE MAYFIELD CLOSE RESIDENTS LIMITED

PROFIT & LOSS ACCOUNT

YEAR ENDED 31st March 2002

	<u>2002</u>	<u>2001</u>
	£	£
Contributions from Members	-	-
Less Expenses:		
Legal & Professional Fees	-	-
Repairs & Maintenance	-	545
Sundry Expenses	138	167
Accountancy	125	120
	<hr/> 263	<hr/> 832
DEFICIT IN YEAR	<hr/> (263) =====	<hr/> (832) =====