

WAINWRIGHT CONSERVATIVE CLUB LTD.

Company Information

DIRECTORS

G L Bell

V Chadwick

N Walton

P Emmett

SECRETARY

J A. Baggaley

COMPANY NUMBER

55878

REGISTERED OFFICE

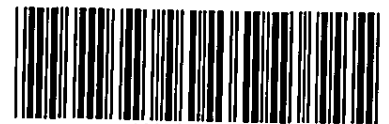
173, Hornby Road

Blackpool

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FY1 4RD

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THE WAINWRIGHT CONSERVATIVE CLUB LTD.

DIRECTOR'S REPORT

The Directors submit their report for the year to 31st December 2007

The accounts of the company are also forwarded.

Statement of Directors Responsibilities.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the Profit of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company during the year was property management and investment, and no further developments are envisaged.

Results

	<u>2006</u>	<u>2005</u>
	£	£
The Profit/(Loss) for the year after taxation amounted to	(534)	(6,557)
Profits brought forward from previous year	<u>(4,180)</u>	<u>2,377</u>
Retained Profit to carry forward	(4,714)	£(4,180)
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THE WAINWRIGHT CONSERVATIVE CLUB LTD.

DIRECTOR'S REPORT continued

Dividend

It is not proposed to pay a dividend.

Freehold Land and Buildings

The market value of the Land and Buildings is in the opinion of the Directors likely to exceed the book value. There would be no useful purpose in trying to quantify the excess at the present time.

Directors

The following were Directors of the company during the year.

V Chadwick

K Oldfield

W N Walton

G B L Bell Appointed 15/11/2007

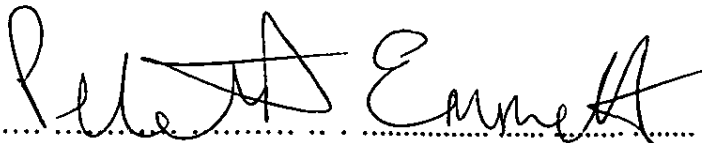
P Emmett Appointed 15/11/2007

The Directors and members of their families held no shares in the company

The report of the directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30th April 2008 and signed on its behalf.

CHAIRMAN



THE WAINWRIGHT CONSERVATIVE CLUB LTD.
Profit and Loss Account for the year ended 31st December 2007

	Note	2007	2006
		£	£
Turnover	(1)	800	800
Less Administration Expenses:-			
Secretary's Salary		600	700
Repairs		-	6,763
Legal Fees		881	-
Sundry Expenses	(6)	30	30
Bank Charges		<u>120</u>	<u>120</u>
		<u>1,631</u>	<u>7,613</u>
Operating Profit/(Loss)		(831)	(6813)
Interest Receivable	(7)	<u>297</u>	<u>256</u>
Profit/(Loss) on Ordinary Activities before Taxation		(534)	(6557)
Taxation on Ordinary Activities for the year	(2)	<u>-----</u>	<u>-----</u>
Profit/(Loss) on Ordinary Activities after Taxation		<u>(534)</u>	<u>(6557)</u>
Retained Profits as at 31 st December 2006		<u>(4,180)</u>	<u>2,377</u>
Retained Profits as at 31 st December 2007		<u>£(4,714)</u>	<u>£4,180</u>

There were no recognised gains or losses for 2007 or 2006 other than those included in the Profit and Loss Account.

The notes on pages (6) to (8) form part of these financial statements.

THE WAINWRIGHT CONSERVATIVE CLUB LTD.

Balance Sheet

as at 31st December 2007

	Note	2007	2006
		£	£
<u>Fixed Assets</u>			
Freehold Land and Buildings at cost	(1 3)	76,067	76,067
<u>Current Assets</u>			
Debtors	(3)	11,639	16,471
National Savings Income Bond		6,000	6,000
Cash at Building Society		146	141
Cash at Bank and in Hand		<u>418</u>	<u>1,060</u>
		18,203	23,672
Creditors.- amounts falling due within one year	(4)	<u>6,333</u>	<u>5,213</u>
		11,870	18,459
Creditors falling due in more than one year		3,172	9,227
Current Assets		<u>8,698</u>	<u>9,232</u>
Net assets		<u>84,765</u>	<u>£85,299</u>
<u>Capital and Reserves</u>			
Called up Share Capital	(5)	6,731	6,731
General Reseve		82,358	82,358
Profit and Loss Account		(4,714)	(4,180)
Forfeited Shares - Amount paid on 610 Forfeited Shares		<u>390</u>	<u>390</u>
		<u>£84,765</u>	<u>£85,299</u>

The notes on pages (6) to (8) form part of these financial statements.


THE WAINWRIGHT CONSERVATIVE CLUB LTD.

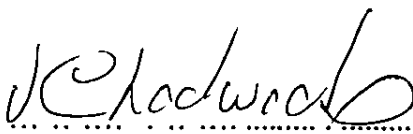
Statement by the Directors on the Accounts to

31st December 2007

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No shareholders have issued a notice requiring an audit under Section 249(B) (2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part V11 of the companies Act 1985 applicable to small companies, and with the Financial Reporting Standard for Smaller Entities were approved by the Board on the 30th April 2008 and signed on its behalf.

.....  CHAIRMAN

.....  DIRECTOR

THE WAINWRIGHT CONSERVATIVE CLUB LTD.

Notes to the Financial Statements

for the year ended 31st December 2007

(1) Accounting Policies

1.1 Basis of preparation of financial statements.

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). They include the results of the company's operations which are described in the Director's Report and all of which are continuing.

1.2 Turnover.

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation.

No depreciation is provided on the Freehold Land and Buildings as the Directors regard these as an investment property and the market value is in the opinion of the Directors likely to exceed the book value.

1.4 Deferred Taxation

Provision is made for taxation deferred as a result of material timing difference between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

(2) Taxation

The expenditure in previous years has resulted in no tax being payable in either 2007 or 2006.

THE WAINWRIGHT CONSERVATIVE CLUB LTD.

Notes to the Financial Staements

for the year ended 31st December 2007

	2007	2006
(3) <u>Debtors</u>	£	£
Prepayment	1,338	1,338
Rent Due	8,832	8,832
Loans	<u>1,469</u>	<u>6,301</u>
	<u>11,639</u>	<u>16,471</u>

Debtors include an amount of (2006 £1,437) falling due after more than one year.

(4) Creditors

Amounts falling due within one year	£	£
Loan Royal Bank of Scotland	5,383	4,863
Secretary's Salary	600	--
Unclaimed Dividends	<u>350</u>	<u>350</u>
	<u>£6,333</u>	<u>£5,213</u>

(5) Called Up Share Capital

Authorised

12,000 Ordinary Shartes of £1 each	<u>£12,000</u>	<u>£12,000</u>
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Allotted Called Up and Fully Paid

6,731 Ordinary Shares of £1 each	<u>£6,731</u>	<u>£6,731</u>
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THE WAINWRIGHT CONSERVATIVE CLUB

Notes to the Financial Statements

for the year ended 31st December 2007

	2007	2006
(6) <u>Sundry Expenses</u>	£	£
Annual Return Filing Fee	<u>30</u>	<u>30</u>
	<u>30</u>	<u>30</u>
(7) <u>Interest Receivable</u>		
	£	£
National Savings Income Bond (gross)	293	242
Bank Interest	<u>4</u>	<u>14</u>
	<u>£297</u>	<u>£256</u>