

COMPANY REGISTRATION NUMBER 04458181

The Lively Crew Limited
Unaudited abbreviated accounts
30 June 2007

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The Lively Crew Limited

Abbreviated accounts

Year ended 30 June 2007

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The Lively Crew Limited

Abbreviated balance sheet

30 June 2007

	Note	2007 £	£	2006 £	£
Fixed assets	2				
Tangible assets			2,497		2,908
Current assets					
Debtors		15,237		10,200	
Cash at bank and in hand		<u>4,812</u>		<u>3,897</u>	
		20,049		14,097	
Creditors. Amounts falling due within one year		<u>(12,977)</u>		<u>(7,990)</u>	
Net current assets			7,072		6,107
Total assets less current liabilities			9,569		9,015
Provisions for liabilities and charges			<u>(74)</u>		<u>(152)</u>
			<u>9,495</u>		<u>8,863</u>
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			<u>9,395</u>		<u>8,763</u>
Shareholder's funds			<u>9,495</u>		<u>8,863</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 11-1-08


V Bullard

The notes on pages 2 to 3 form part of these abbreviated accounts.

The Lively Crew Limited

Notes to the abbreviated accounts

Year ended 30 June 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33% straight line

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2006	4,185
Additions	<u>1,064</u>
At 30 June 2007	<u>5,249</u>
Depreciation	
At 1 July 2006	1,277
Charge for year	<u>1,475</u>
At 30 June 2007	<u>2,752</u>
Net book value	
At 30 June 2007	<u>2,497</u>
At 30 June 2006	<u>2,908</u>

3 Transactions with the director

At 30 June 2007 the company owed £576 to V Bullard, the director of the company. The loan is interest free.

The Lively Crew Limited

Notes to the abbreviated accounts

Year ended 30 June 2007

4 Share capital

Authorised share capital.

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>