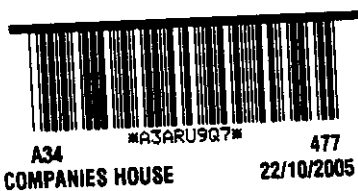


COMPANY REGISTRATION NUMBER 04458181

**The Lively Crew Limited**  
**Abbreviated accounts**  
**30 June 2005**



# **The Lively Crew Limited**

## **Abbreviated accounts**

**Year ended 30 June 2005**

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# The Lively Crew Limited

## Abbreviated balance sheet

30 June 2005

	Note	2005 £	£	2004 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			2,689		847
<b>Current assets</b>					
Debtors		18,225		14,304	
Cash at bank and in hand		<u>7,558</u>		<u>5,213</u>	
		25,783		19,517	
<b>Creditors: Amounts falling due within one year</b>		<u>(15,486)</u>		<u>(10,501)</u>	
<b>Net current assets</b>			10,297		9,016
<b>Total assets less current liabilities</b>			12,986		9,863
<b>Provisions for liabilities and charges</b>			(194)		(161)
			<u>12,792</u>		<u>9,702</u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>4</b>		100		100
Profit and loss account			12,692		9,602
<b>Shareholder's funds</b>			<u>12,792</u>		<u>9,702</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 18.10.05



Mrs V Bullard

The notes on pages 2 to 3 form part of these abbreviated accounts.

# The Lively Crew Limited

## Notes to the abbreviated accounts

Year ended 30 June 2005

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 July 2004	1,129
Additions	2,857
Disposals	(1,129)
<b>At 30 June 2005</b>	<u>2,857</u>
<b>Depreciation</b>	
At 1 July 2004	282
Charge for year	168
On disposals	(282)
<b>At 30 June 2005</b>	<u>168</u>
<b>Net book value</b>	
<b>At 30 June 2005</b>	<u>2,689</u>
At 30 June 2004	<u>847</u>

# The Lively Crew Limited

## Notes to the abbreviated accounts

Year ended 30 June 2005

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### 3. Transactions with the director

At 30 June 2005 Mrs V Bullard owed the company £61 (2004 £4,583). This loan was unsecured and interest free. The maximum amount owed during the year was £6,771.

### 4. Share capital

#### Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>