

**THE NATIONAL GARDENS SCHEME  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2008**

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**THE NATIONAL GARDENS SCHEME  
REPORT OF THE MEMBERS OF THE COUNCIL  
YEAR ENDED 31 MARCH 2008**

The Trustees submit their Annual Report and Financial Statements for the year ended 31 March 2008

**1. Reference and Administrative information**

**Patron**

His Royal Highness, The Prince of Wales

**President**

Zac Goldsmith

**Vice-Presidents**

Elizabeth Anton, Mrs Angela Azis, Ann Budden, Daphne Foulsham MBE,  
Carolyn Hardy OBE VMH, Edmund de Rothschild CBE VMH, TD,  
Michael Toynbee DL, Ann Trevor Jones MBE

**The Council of Trustees and Management Committee Members**

**Chairman**

Nicholas Payne\*

**Deputy Chairman**

Harriet Boileau\*, Jill Cowley\*

John Ainley\*, Jane Baldwin, Harriet Boileau\*, Fred Carr,  
Patricia Elkington\*, Elizabeth Fleming DL, Anthea Foster\*, Anthony Frost,  
Joanna Kerr\*, Martin McMillan, Linda Orchant\*, George Plumptre, Michael Stone, Michael Armstrong

**Retired November 2007**

Linda Orchant\*, Michael Stone\*, Jill Cowley\*  
(\*County Team)

**Chief Executive**

Julia Grant

**Head Office**

Hatchlands Park, East Clandon, Guildford, Surrey GU4 7RT

**Auditor**

Gilbert Allen & Co, Churchdown Chambers, Borden, Tonbridge, Kent TN9 1NR

**Solicitor**

Bates Wells & Braithwaite, 2-6 Cannon Street, London EC4M 6YH

**Bankers**

Royal Bank of Scotland plc, 10 North Street Guildford, Surrey GU1 4AF  
CCLA Charity Funds, 80 Cheapside, London EC2V 6DZ

**Charity Number 1112664 Company Number 5631421 limited by guarantee**  
**NGS Enterprises Limited - Company Number 3862405 a dormant company**

**THE NATIONAL GARDENS SCHEME**  
**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**2. Structure, Governance and Management Constitution and Objects**

The National Gardens Scheme Charitable Trust is company limited by guarantee

**Organisation**

The aim of the NGS is to raise money for national nursing, caring and gardening charities by receiving donations and other support as a result of opening gardens of quality, character and interest to the public

The Directors of the Company are also Charity Trustees for the purpose of charity law under the Company's Articles. The Governing Body of the NGS is the Council of Trustees. They have the duty to plan, agree policy and direct the affairs of the NGS. They are responsible for the good management of the NGS, setting policy, agreeing the annual report and accounts, maintaining contact with beneficiary charities and agreeing the basis and amount of donations to Beneficiaries.

Council elects a Chairman for a term of three years who, as well as chairing Council, represents NGS and maintains contact with counties, beneficiaries and associated organisations. A Deputy Chairman is similarly elected and supports the Chairman, acting as Chairman in his/her absence.

The Management Committee oversees the execution of Council decisions and deals with matters delegated to it by Council. This committee monitors NGS's business plan and budget, the running of NGS's operations and recommends donations for beneficiary charities to Council.

The Audit Committee oversees the financial operation of the Charity on behalf of Council and is responsible for reviewing and updating the risk management framework.

The Chief Executive, assisted by Head Office staff, is employed by Council to carry out policy, support the finance and governance functions and assist the work of County Teams with information, advice, supplies etc. Most communication with Garden Owners is through the County Organisers and other team members. Twice a year, Head Office provides an update to all garden owners, and is always happy to receive comment or feedback from them.

The rules for the governance of NGS are laid down in the Memorandum and Articles. Within this framework, day-to-day aspects including the duties and responsibilities of individuals and committees, together with procedures for elections to Council and similar matters, are defined in Standing Orders. Copies of these documents are available on request.

Trustees who have served during the period and since the period-end are set out on page 1.

Most Trustees find it helpful to visit Head Office either just before or just after taking up their role. Head Office assists them by providing support and personal contact. Head Office arranges training courses for new and existing volunteers which Trustees are able to attend.

**Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks. These are reviewed regularly throughout the period.

The Audit Committee has specific responsibility for monitoring risk and recommending any action necessary to Council.

**THE NATIONAL GARDENS SCHEME**  
**TRUSTEES ANNUAL REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2008**

### **3. Objectives and Activities**

The object of the charity is to raise money for selected beneficiaries by opening gardens of quality to the public  
 The key objectives for the year ending March 2008 were to

- Increase visitor revenues by promoting greater awareness of the National Garden Scheme
- Develop new and alternative sources of revenue via the Friends of NGS
- Provide operational capacity to support the future growth of the NGS

#### **Activities**

The NGS is organised on a voluntary basis in the counties of England and Wales. Honorary County Organisers and their team members are responsible for raising funds, primarily from garden openings, within their counties.

The funds are forwarded to the Head Office which co-ordinates the NGS' activities, produces the annual publication that lists garden openings. 'The Yellow Book' promotes the NGS nationally and is the main link with its beneficiary charities and major sponsors.

The Trustees of the NGS decide on key policy, management and financial matters at Council or committee meetings which are held regularly throughout the year. Activities at Head Office (HO) include support for County Teams, Yellow Book production, marketing and distribution, national publicity, sponsorship, and insurance. The Chief Executive reports to Council and is also responsible for the AGM, Annual Conference, and NGS's participation in external events.

#### **Volunteers**

Volunteer County Teams find and support the garden owners who open for the NGS. The County Organiser is responsible for NGS's activity in each county. Advice and support are available from the Chief Executive and Head Office staff, as well as other county teams and including the Regional Chairman.

The key activities of the County Team are

- Promoting garden openings
- Finding new gardens
- Maintaining contact with existing gardens
- Raising funds and collecting revenue
- Recognition and rewards

#### **Grant making policy**

Money raised from garden openings is donated each year to beneficiary charities nominated by Council. Donations are governed by the Beneficiary Policy, set by Council and reviewed every three years. The current policy was agreed in 2006. This sets out the following principles:

- NGS will continue to support national nursing, caring and gardening charities
- The vision for the development of NGS is to bring in additional income, and as and when it does, NGS will look for new Beneficiaries within the overall criteria of supporting national nursing, caring and gardening charities
- There is already considerable support to cancer charities, and no further cancer charities should be added to the list of Beneficiaries
- Currently, the NGS does not wish to support charities whose aim is primarily research
- In exceptional cases, a one-off grant may be considered if within the criteria

**THE NATIONAL GARDENS SCHEME**  
**TRUSTEES ANNUAL REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2008**

At present, money is donated each year to the following charities

- Macmillan Cancer Support
- Marie Curie Cancer Care
- National Trust Gardening Careership Scheme
- The Queen's Nursing Institute
- Crossroads
- Help the Hospices
- Perennial (The Gardeners' Royal Benevolent Society)
- The Royal Fund for Gardeners' Children
- Charities nominated by garden owners for a share of proceeds

In addition £16,000 is due to be paid to the National Trust Gardening Careership Scheme from the Leffman Restricted Fund

#### **4 Achievements and Performance**

The main developments of significance in 2007/8 were

- A significant increase in net income was achieved despite adverse weather conditions
- An investment was made in a public relations campaign to raise awareness of the NGS
- A new scheme, Friends of NGS, was launched to make closer links with loyal visitors and to develop alternative sources of income
- A number of significant new sponsorship arrangements were developed

#### **5. Financial Review**

##### **Reserves policy**

The Charity retains sufficient reserves to fund the administration of the Charity, bearing in mind the seasonality of income from garden openings

##### **Financial position**

Gross amounts raised by NGS activities in fundraising were £2,800,187 Related expenses net of transfer to reserves were £1,011,556 Net income for distribution to NGS beneficiary charities was £1,598,500

An additional £244,233 was raised for charities nominated by garden owners for a share of proceeds or where other charities were donated the proceeds from teas or plants sales These amounts do not appear in the NGS accounts

##### **Financial management policies**

The NGS operates within an annual budget, agreed by Council, which is regularly reviewed by the Trustees

##### **Funding sources**

The Council has set an objective that 80% of money raised by garden openings should be available for distribution to beneficiaries

##### **Investment policy**

As income is received the majority is placed on bank deposit until the distributions are made

**THE NATIONAL GARDENS SCHEME**  
**TRUSTEES ANNUAL REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**6. Plans for Future Periods**

***Working with beneficiary charities***

The Charity has initiated a programme of regular contact and review with beneficiary charities to ensure that NGS understands their needs and that money is put to best use

**7. Funds held as Custodian Trustee on behalf of Others**

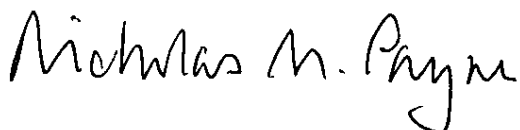
The Elsie Wagg Fund is an endowment made to The National Gardens Scheme, as part of the Queens Nursing Institute before it was incorporated as a separate charity. Under the terms of the endowment, although the capital rests within the NGS, the income on capital is paid each year to the Queens Nursing Institute

**8. Statement of Trustees' Responsibilities**

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company's activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- state whether the policies are in accordance with applicable accounting standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that there is no information relevant to the audit of which the auditors are unaware and that the trustees have taken the necessary steps to ensure they themselves are aware of all relevant audit information and make sure the auditors are aware of it.



**Nicholas Payne**  
**Chairman of the Council of Trustees**

Date: 12 July 2008

**REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF  
THE NATIONAL GARDENS SCHEME**

We have audited the Financial Statements of The National Gardens Scheme for the year ended 31 March 2008 which comprise the SOFA, the Balance Sheet, the Cash Flow Statement and the related notes. The Financial Statements have been prepared under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of the trustees and auditors**

As described in the Statement of Trustees Responsibilities, the Charity's Trustees are responsible for the preparation of the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards as set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the Financial Statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the Financial Statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you, if in our opinion, the Trustees' Report is not consistent with the Financial Statements, if the Charitable Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees remuneration and transactions with the Charitable Company is not disclosed.

We are not required to consider whether the statement in the Trustees' Report concerning the major risks to which the Charitable Company is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the Charitable Companies risk management and control procedures.

We read other information contained in the Trustees' Report and consider whether it is consistent with the audited Financial Statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the Financial Statements. Our responsibilities do not extend to any other information.

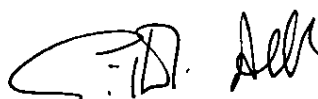
**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the Charitable Companies circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

**Opinion**

In our opinion the Financial Statements give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2008 and of its incoming resources and application of resources in the period then ended and have been properly prepared in accordance with the Companies Act 1985.



Churchdown Chambers  
Bordyke  
Tonbridge  
Kent TN9 1NR

**GILBERT ALLEN & CO.**  
10-7-08  
Registered Auditor  
Chartered Accountants

**THE NATIONAL GARDENS SCHEME**  
**STATEMENT OF FINANCIAL ACTIVITIES (S.O.F.A.)**  
**FOR THE YEAR ENDED 31 MARCH 2008**

<b>Year to</b>		<b>Unrestricted</b>	<b>Restricted</b>	<b>Year to</b>
<b>Total</b>		<b>Funds</b>	<b>Funds</b>	<b>Total</b>
<b>31.3.2007</b>				<b>31.3.2008</b>
<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
	<b>Income and expenditure</b>			
	<b>Incoming resources from generated funds</b>			
2,029,775	Gross amounts raised by County Organisers	2,276,546	-	2,276,546
95,411	County advertising income	110,036	-	110,036
93,511	Yellow Book sales	129,862	-	129,862
40,272	Yellow Book sponsorship	40,000	-	40,000
25,990	Yellow Book advertising	36,314	-	36,314
10,000	Other sponsorship	31,215	-	31,215
2,828	Other sales and advertising	3,056	-	3,056
25,000	Internet and sponsorship	25,000	-	25,000
-	Friends income and sponsorship	35,975	-	35,975
6,349	Donations and sponsorship	6,910	-	6,910
4,043	Royalties	7,871	-	7,871
72,259	Interest on deposit	97,402	2,616	100,018
<b>2,405,438</b>	<b>Total incoming resources</b>	<b>2,800,187</b>	<b>2,616</b>	<b>2,802,803</b>
	<b>Resources expended</b>			
	<b>Charitable activities</b>			
1,536,500	Direct charitable expenditure	1,598,500	18,267	1,616,767
	(Distributable income to beneficiaries)			
79,942	Management and administration of the charity	79,877	-	79,877
-	Irrecoverable VAT	47,075	-	47,075
	<b>Cost of generating funds</b>			
672,715	Fundraising and publicity	872,974	-	872,974
	<b>Governance costs</b>			
7,031	Professional fees, bank charges and audit	11,630	-	11,630
<b>2,296,188</b>	<b>Total resources expended</b>	<b>2,610,056</b>	<b>18,267</b>	<b>2,628,323</b>
<b>109,250</b>	<b>Net incoming (outgoing) resources for the year</b>	<b>190,131</b>	<b>(15,651)</b>	<b>174,480</b>
<b>1,947</b>	<b>Gain on revaluation of Investment Assets</b>	<b>-</b>	<b>(4,535)</b>	<b>(4,535)</b>
<b>111,197</b>	<b>Net movement in funds</b>	<b>190,131</b>	<b>(20,186)</b>	<b>169,945</b>
<b>360,722</b>	<b>Funds brought forward at 1 April 2007</b>	<b>377,058</b>	<b>79,262</b>	<b>456,320</b>
<b>471,919</b>	<b>Funds carried forward at 31 March 2008</b>	<b>567,189</b>	<b>59,076</b>	<b>626,265</b>



## THE NATIONAL GARDENS SCHEME

## BALANCE SHEET AS AT 31 MARCH 2008

31.3.2007			Notes	Unrestricted Funds	Restricted Funds	31.3.2008
Total				£	£	Total
£						£
6,931	<b>Fixed assets</b>	- Tangible assets	(1c,2)	8,016	-	8,016
63,611		- Investments	(3)	-	59,076	59,076
<u>70,542</u>				<u>8,016</u>	<u>59,076</u>	<u>67,092</u>
	<b>Current assets</b>					
46,503	Debtors	- County Organisers		30,826	-	30,826
159,595		- Debtors, prepayments, and stocks		246,491	-	246,491
1,058		- N G S Enterprises Limited		1,078	-	1,078
-	Cash at bank	- R B S Current account		14,519	-	14,519
242,868		- R B S Deposit accounts		371,376	-	371,376
1,060,401		- Bank of Scotland Deposit account		1,120,450	-	1,120,450
21,229		- COIF Deposit account		6,480	-	6,480
<u>1,531,654</u>				<u>1,791,220</u>	<u>-</u>	<u>1,791,220</u>
	Less					
	<b>Creditors: amounts falling due within one year</b>					
	Funds not yet distributed -					
500,000	Macmillan Cancer Support			500,000	-	500,000
500,000	Marie Curie Cancer Care			500,000	-	500,000
-	Help the Hospices			100,000	-	100,000
12,000	County Nursing Associations			-	-	-
<u>1,012,000</u>				<u>1,100,000</u>	<u>-</u>	<u>1,100,000</u>
133,876	Accrued expenses			132,047	-	132,047
<u>1,145,876</u>				<u>1,232,047</u>	<u>-</u>	<u>1,232,047</u>
385,778	<b>Net current assets</b>			559,173	-	559,173
<u>456,320</u>	<b>Net assets</b>			<u>567,189</u>	<u>59,076</u>	<u>626,265</u>
	Represented by					
377,058	<b>Unrestricted funds</b>	(4)		567,189	-	567,189
79,262	<b>Restricted funds</b>	(5)		-	59,076	59,076
<u>456,320</u>				<u>567,189</u>	<u>59,076</u>	<u>626,265</u>

*Nicholas M. Payne*

Nicholas Payne  
Chairman of the Council of Trustees

Date: 1<sup>st</sup> July 2008

**THE NATIONAL GARDENS SCHEME**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

Year to 31 3 2007 £		Year to 31.3.2008 £	£
1,630,151	<b>Net income for the year</b>		1,788,631
	<b>Reconciliation to cash generated from operations:</b>		
5,861	Depreciation	4,856	
(116,903)	Cash outflow due to increase in debtors, prepayments and stocks	(71,219)	
(4,592)	Cash outflow due to decrease in creditors	(1,829)	
(115,634)	<b>Movements in working capital</b>		(68,192)
1,514,517	<b>Net cash inflow from operating activities</b>		1,720,439
	<b>Application of cash</b>		
	<b>Payments to beneficiaries</b>		
(105,000)	The Queen's Nursing Institute	(95,000)	
-	County Nursing Associations	(12,000)	
(500,000)	Macmillan Cancer Support	(500,000)	
(500,000)	Marie Curie Cancer Care	(500,000)	
(65,000)	Help the Hospices	(65,000)	
(65,000)	Crossroads	(65,000)	
(1,235,000)		(1,237,000)	
(176,000)	The National Trust Gardening Careership Scheme	(176,000)	
(47,500)	Perennial - Gardeners' Royal Benevolent Society	(47,500)	
(50,000)	The Royal Gardeners' Fund for Children	(50,000)	
(1,508,500)		(1,510,500)	
(3,851)	<b>Acquisition of fixed assets (net)</b>	(5,941)	
(330)	<b>Investment in N G S Enterprises Limited movement</b>	(20)	
1,870	<b>Restricted funds received</b>	2,616	
(17,870)	<b>Restricted funds paid</b>	(18,267)	
(1,528,681)			(1,532,112)
(14,164)	<b>Net increase in cash</b>		188,327
1,338,662	<b>Cash at bank at 1 April 2007</b>		1,324,498
1,324,498	<b>Cash at bank at 31 March 2008</b>		1,512,825

**THE NATIONAL GARDENS SCHEME**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**1. Principal accounting policies**

**(a) Accounting convention**

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) with the exception that investments are valued at market value. In preparing the Financial Statements the Charitable Company follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

**(b) Group financial statements**

Consolidated accounts are not prepared as the wholly owned trading subsidiary, NGS Enterprises Ltd is now dormant with reserves of £6.

**(c) Tangible fixed assets**

Depreciation is provided for at the following straight line rates to write off the assets over their estimated useful lives:

Equipment at 33 1/3% p a

Leasehold improvements over the period of the lease

**(d) Gross amounts raised by County Organisers**

Gross amounts received from County Organisers comprise gate money, and where applicable, book and plant sales, and teas.

**(d) Share to and Teas**

An additional £244,233 was raised for charities nominated by garden owners for a share of proceeds or where other charities were donated the proceeds from teas or plants sales. These amounts do not appear in the NGS accounts.

**2. Tangible fixed assets**

	<b>Equipment</b>	<b>Leasehold improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost at 1 April 2007	78,586	1	78,587
Additions in period	5,941	-	5,941
Disposals in period	-	-	-
Cost at 31 March 2008	<u>84,527</u>	<u>1</u>	<u>84,528</u>
Depreciation at 1 April 2007	71,656	-	71,656
Charge in period	4,856	-	4,856
No longer required	-	-	-
Depreciation at 31 March 2008	<u>76,512</u>	<u>-</u>	<u>76,512</u>
Net book value at 31 March 2008	<u>8,015</u>	<u>1</u>	<u>8,016</u>
Net book value at 31 March 2007	<u>6,930</u>	<u>1</u>	<u>6,931</u>

**3. Investments**

	<b>31.3.2007</b>	<b>31.3.2008</b>
	<b>£</b>	<b>£</b>
Market value at 1 April 2007	61,664	63,611
Increase in value in the period	1,947	(4,535)
Market value at 31 March 2008	<u>63,611</u>	<u>59,076</u>
Investments at market value comprised		
UK equities and bank deposit	55,819	48,213
UK fixed interest securities	<u>7,792</u>	<u>10,863</u>
	<u>63,611</u>	<u>59,076</u>

**THE NATIONAL GARDENS SCHEME**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**4. Unrestricted funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects

	£
Balance at 1 April 2007	377,058
Movement in funds for the year	<u>190,131</u>
Balance at 31 March 2008	<u>567,189</u>

**5. Restricted funds**

Restricted funds are funds which have been given for a particular purpose

	1 April 2007 £	Incoming Resources	Outgoing Resources £	31 March 2008 £
Elsie Wagg Gardens Scheme Fund	63,611	-	(4,535)	59,076
- Under the terms of which all income is paid to The Queen's Nursing Institute	-	2,267	(2,267)	-
Leffman Fund - Capital	12,000	-	(12,000)	-
- Income	3,651	349	(4,000)	-
	<u>79,262</u>	<u>2,616</u>	<u>(22,802)</u>	<u>59,076</u>

**6. Staff costs and trustees remuneration**

	Year to 31st March 2007 £	Year to 31st March 2008 £
Staff costs		
Salaries	229,552	249,093
Social security costs	22,585	24,472
Pension costs	<u>3,154</u>	<u>7,224</u>
	<u>255,291</u>	<u>280,789</u>
 The average weekly number of employees during the period, calculated on a full time equivalent basis, was	 <u>9</u>	 <u>12</u>

No employee received remuneration amounting to more than £60,000 per annum in either period

Trustees received no remuneration (2007 - £Nil)

Expenses relating to travel and subsistence of £4,470 were reimbursed to 13 trustees in the year (2007 year - £2,831)

Indemnity insurance for Trustees, Officers and employees exists at a cost of £1,102 (2007 year - £1,102)

**7 Other financial commitments**

At 31 March 2008 the Charitable Company had an annual commitment under a non-cancellable operating lease (property rental) as set out below

	31.3.2007 £	31.3.2008 £
Operating lease which expire		
Within one year	19,500	19,500
Within two to five years	<u>27,625</u>	<u>8,125</u>
	<u>47,125</u>	<u>27,625</u>

**THE NATIONAL GARDENS SCHEME**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2008**

Year to 31.3 2007 £		Notes	Year to 31.3 2008 £
	<b>Garden related income</b>		
2,029,775	Gross amounts raised by County Organisers	(1d)	2,276,546
95,411	County advertising income		110,036
	<b>Central income</b>		
93,511	Yellow Book sales		129,862
40,272	Yellow Book sponsorship		40,000
25,990	Yellow Book advertising		36,314
10,000	Other sponsorship		31,215
2,828	London tours		3,056
25,000	Internet and other sponsorship		25,000
-	Friends income and sponsorship		35,975
6,349	Donations		6,910
4,043	Royalties		7,871
72,259	Bank interest		97,402
<u>2,405,438</u>	<b>Total Income</b>		<u>2,800,187</u>
	<b>Less Direct Expenses</b>		
74,429	Yellow Book costs		114,043
6,045	Other direct costs		6,042
<u>80,474</u>			<u>120,085</u>
	<b>Less County Expenses</b>		
102,356	Printing, postage and stationery		151,835
74,829	Other County expenses		80,675
<u>177,185</u>			<u>232,510</u>
	<b>Less Scheme Expenses</b>		
-	Irrecoverable VAT		47,075
10,431	Scheme insurance		6,997
12,174	Scheme sundries		9,805
20,683	Meetings, conferences and scheme travel		25,650
8,962	Postage		10,477
3,951	Telephone		3,722
24,304	Printing, stationery and posters		23,449
64,895	Bulk order materials and fulfillment		50,297
57,653	Marketing, publicity, promotion		112,480
-	Friends expenses		13,981
15,599	ICT and website		25,185
3,010	Professional fees and bank charges		7,630
4,021	Audit fee		4,000
<u>225,683</u>			<u>340,748</u>
	<b>Less Head Office Expenses</b>		
255,291	Salaries and employers National Insurance	(6)	280,788
5,015	Head office sundry expenses		4,343
20,490	Rent and service charge		20,919
1,412	Repairs, maintenance and leasing		3,284
3,876	Travel and motor expenses		4,023
5,861	Depreciation	(1c, 2)	4,856
<u>291,945</u>			<u>318,213</u>
1,630,151	<b>Net Income for the Period</b>		1,788,631
(109,651)	<b>Transfer to Unrestricted funds</b>	(4)	(190,131)
<u>1,520,500</u>	<b>Distributable Income</b>		<u>1,598,500</u>
	<b>Distribution of Funds</b>		
105,000	The Queen's Nursing Institute		95,000
12,000	County Nursing Associations		-
500,000	Macmillan Cancer Support		500,000
500,000	Marie Curie Cancer Care		500,000
65,000	Help the Hospices		165,000
65,000	Crossroads		65,000
176,000	The National Trust Gardening Careership Scheme		176,000
47,500	Perennial - Gardeners' Royal Benevolent Society		47,500
50,000	The Royal Gardeners' Orphan Fund		50,000
<u>1,520,500</u>	<b>Total Funds for Distribution</b>		<u>1,598,500</u>