

# The Mustard Club Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2020

# **The Mustard Club Limited**

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# **The Mustard Club Limited**

## **Company Information**

<b>Director</b>	Rebecca Tremain
<b>Registered office</b>	280 Upton Road Ryde Ryde Isle of Wight PO33 3HR
<b>Accountants</b>	Simon Kingsley 58 Montague Road Hackney London E8 2HW

# **The Mustard Club Limited**

## **Director's Report for the Year Ended 30 April 2020**

The report and the financial statements for the year ended 30 April 2020.

### **Director of the company**

The director who held office during the year was as follows:

Rebecca Tremain

### **Principal activity**

The principal activity of the company is Performing arts

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 28 January 2021 and signed on its behalf by:

.....  
Rebecca Tremain  
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
The Mustard Club Limited  
for the Year Ended 30 April 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Mustard Club Limited for the year ended 30 April 2020 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of The Mustard Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Mustard Club Limited and state those matters that we have agreed to state to the Board of Directors of The Mustard Club Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Mustard Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Mustard Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Mustard Club Limited. You consider that The Mustard Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Mustard Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Simon Kingsley  
58 Montague Road  
Hackney  
London  
E8 2HW

28 January 2021

## **The Mustard Club Limited**

### **Profit and Loss Account for the Year Ended 30 April 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
Turnover		4,800	2,952
Cost of sales		<u>(156)</u>	<u>(471)</u>
Gross profit		4,644	2,481
Administrative expenses		<u>(3,636)</u>	<u>(2,958)</u>
Operating profit/(loss)		<u>1,008</u>	<u>(477)</u>
Profit/(loss) before tax		<u>1,008</u>	<u>(477)</u>
Profit/(loss) for the financial year		<u><u>1,008</u></u>	<u><u>(477)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

# **The Mustard Club Limited**

## **Statement of Comprehensive Income for the Year Ended 30 April 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Profit/(loss) for the year	<u>1,008</u>	<u>(477)</u>
Total comprehensive income for the year	<u><u>1,008</u></u>	<u><u>(477)</u></u>

**The Mustard Club Limited**  
**(Registration number: 8493278)**  
**Balance Sheet as at 30 April 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		-	35
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(11)</u>	<u>(784)</u>
<b>Net liabilities</b>		<u><u>(11)</u></u>	<u><u>(749)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	1	1
Profit and loss account		<u>(12)</u>	<u>(750)</u>
<b>Shareholders' deficit</b>		<u><u>(11)</u></u>	<u><u>(749)</u></u>

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 28 January 2021

.....

Rebecca Tremain  
Director



# The Mustard Club Limited

## Statement of Changes in Equity for the Year Ended 30 April 2020

	Share capital	Profit and loss account	Total
	£	£	£
At 1 May 2019	1	(750)	(749)
Profit for the year	-	1,008	1,008
Total comprehensive income	-	1,008	1,008
Dividends	-	(270)	(270)
At 30 April 2020	1	(12)	(11)

  

	Share capital	Profit and loss account	Total
	£	£	£
At 1 May 2018	1	(273)	(272)
Loss for the year	-	(477)	(477)
Total comprehensive income	-	(477)	(477)
At 30 April 2019	1	(750)	(749)

# **The Mustard Club Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

280 Upton Road

Ryde

Ryde

Isle of Wight

PO33 3HR

These financial statements were authorised for issue by the director on 28 January 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **The Mustard Club Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

### **4 Debtors**

2020	2019
£	£
-	-

# The Mustard Club Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Loans and borrowings	<u>7</u>	3	-
Other creditors		8	784
		<u>11</u>	<u>784</u>

### 6 Share capital

### 7 Loans and borrowings

	2020 £	2019 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>3</u>	<u>-</u>

### 8 Dividends

#### Interim dividends paid

	2020 £	2019 £
Interim dividend of £270 (2019 - £Nil) per each Ordinary	270	-
	<u>270</u>	<u>-</u>

Hackney

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.