

Registered Number 05730858

ROLLING CUBE RECORDS LIMITED

Abbreviated Accounts

31 March 2007

Balance Sheet as at 31 March 2007

	Notes	2007	
		£	£
Fixed assets			
Intangible	2		3,500
Tangible	3		<u>8,433</u>
Total fixed assets			11,933
Current assets			
Stocks		3,790	
Cash at bank and in hand		781	
Total current assets		<u>4,571</u>	
Net current assets			4,571
Total assets less current liabilities			<u>16,504</u>
Total net Assets (liabilities)			16,504
Capital and reserves			
Called up share capital			7,100
Other reserves			8,078
Profit and loss account			<u>1,326</u>
Shareholders funds			<u>16,504</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 December 2007

And signed on their behalf by:

Allan Collicott, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover at the year ending 31 March 2007 for all professional fees is 1,326.86 GBP. These are consultant fees. The company has not been fully trading as yet and during the first year capital was introduced into the company by Allan Collicott totalling 15,587.96 GBP which has been used to cover operational costs, and capital expenditure.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 10.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2007	<u>3,500</u>
Depreciation	
Charge for year	0
At 31 March 2007	<u>0</u>
Net Book Value	
At 31 March 2007	<u>3,500</u>

3 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
additions	9,878	9,878
disposals	<u>0</u>	<u>0</u>
At 31 March 2007	<u>9,878</u>	<u>9,878</u>
Depreciation		
Charge for year	1,103	1,103
on disposals	<u>342</u>	<u>342</u>
At 31 March 2007	<u>1,445</u>	<u>1,445</u>
Net Book Value		
At 31 March 2007	<u>8,433</u>	<u>8,433</u>