REGISTERED NUMBER: 08781284 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 November 2019

for

Mihaila & Company Ltd

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Mihaila & Company Ltd

Company Information
for the Year Ended 30 November 2019

DIRECTOR:	Miss A Mihaila
SECRETARY:	
REGISTERED OFFICE:	53 Liverpool Road Watford WD18 0DW
REGISTERED NUMBER:	08781284 (England and Wales)
ACCOUNTANTS:	PPK Accountants Limited Sandhurst House 297 Yorktown Road Sandhurst Berkshire GU47 0QA

Balance Sheet
30 November 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		5,270
CURRENT ASSETS					
Cash at bank		-		1,676	
CREDITORS					
Amounts falling due within one year	5	14,754		21,554	
NET CURRENT LIABILITIES			(14,754)		(19,878)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,754)		(14,608)
CREDITORS					
Amounts falling due after more than one year	6		-		146
NET LIABILITIES			(14,754)		(14,754)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(14,854)		(14,854)
SHAREHOLDERS' FUNDS			(14,754)		(14,754)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2020 and were signed by:

Miss A Mihaila - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mihaila & Company Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 1).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 December 2018	9,192
Disposals	(9,192)
At 30 November 2019	-
DEPRECIATION	
At 1 December 2018	3,922
Eliminated on disposal	(3,922)
At 30 November 2019	-
NET BOOK VALUE	
At 30 November 2019	-
At 30 November 2018	5,270

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	-	1,861
Trade creditors	-	266
Taxation and social security	-	178
Other creditors	14,754	19,249
	14,754	21,554

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	-	146

7. ULTIMATE CONTROLLING PARTY

The controlling party is Miss A Mihaila.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.