REGISTERED NUMBER: 08781284 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 November 2018

for

Mihaila & Company Ltd

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Mihaila & Company Ltd

Company Information
for the Year Ended 30 November 2018

DIRECTOR:	Miss A Mihaila
SECRETARY:	
REGISTERED OFFICE:	53 Liverpool Road Watford WD18 0DW
REGISTERED NUMBER:	08781284 (England and Wales)
ACCOUNTANTS:	PPK Accountants Limited Sandhurst House 297 Yorktown Road Sandhurst Berkshire GU47 0QA

Balance Sheet
30 November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		5,270		6,497
CURRENT ASSETS					
Debtors	6	-		257	
Cash at bank		1,676		18	
		1,676		275	
CREDITORS					
Amounts falling due within one year	7	21,554		6,492	
NET CURRENT LIABILITIES			(19,878)		(6,217)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,608)		280
CREDITORS					
Amounts falling due after more than one year	8		146		1,602
NET LIABILITIES			(14,754)		(1,322)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(14,854)		(1,422)
SHAREHOLDERS' FUNDS			(14,754)		(1,322)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 March 2019 and were signed by:

Miss A Mihaila - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

Mihaila & Company Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

continued...

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 December 2017	8,663
Additions	529
At 30 November 2018	9,192
DEPRECIATION	
At 1 December 2017	2,166
Charge for year	1,756
At 30 November 2018	3,922
NET BOOK VALUE	
At 30 November 2018	5,270
At 30 November 2017	6,497

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	-	257

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	1,861	1,947
Trade creditors	266	1,437
Taxation and social security	178	1,446
Other creditors	19,249	1,662
	21,554	6,492

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	146	1,602

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Miss A Mihaila.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.